

Registered Number 06659990

LYDENS-CROSS DEVELOPMENTS LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	421	562
		<u>421</u>	<u>562</u>
Current assets			
Debtors		41,890	6,607
Cash at bank and in hand		8,640	73,604
		<u>50,530</u>	<u>80,211</u>
Creditors: amounts falling due within one year		(50,173)	(43,173)
Net current assets (liabilities)		<u>357</u>	<u>37,038</u>
Total assets less current liabilities		<u>778</u>	<u>37,600</u>
Provisions for liabilities		(85)	(112)
Total net assets (liabilities)		<u>693</u>	<u>37,488</u>
Capital and reserves			
Called up share capital	3	250	250
Profit and loss account		443	37,238
Shareholders' funds		<u>693</u>	<u>37,488</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2016

And signed on their behalf by:

Paul Cross, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding flat rate value added tax, of fees receivable during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Other accounting policies**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	3,160
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>3,160</u>
Depreciation	
At 1 August 2014	2,598
Charge for the year	141
On disposals	<u>-</u>

At 31 July 2015	<u>2,739</u>
Net book values	
At 31 July 2015	<u>421</u>
At 31 July 2014	<u>562</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
25,000 Ordinary shares of £0.01 each	250	250

4 **Transactions with directors**

Name of director receiving advance or credit:	Paul Cross
Description of the transaction:	Director loan
Balance at 1 August 2014:	£ 0
Advances or credits made:	£ 143,539
Advances or credits repaid:	£ 101,709
Balance at 31 July 2015:	<u>£ 41,830</u>

Loan interest charged on this balance was 3.25%

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