

Registration number 06659990

Lydens-Cross Developments Ltd

Abbreviated accounts

for the year ended 31 July 2011

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Lydens-Cross Developments Ltd

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Lydens-Cross Developments Ltd

**Abbreviated balance sheet
as at 31 July 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,333		1,777
Current assets					
Debtors		19,151		24,628	
Cash at bank and in hand		4,625		-	
		<u>23,776</u>		<u>24,628</u>	
Creditors: amounts falling due within one year		<u>(24,283)</u>		<u>(24,937)</u>	
Net current liabilities			<u>(507)</u>		<u>(309)</u>
Total assets less current liabilities			826		1,468
Provisions for liabilities			<u>(267)</u>		<u>(373)</u>
Net assets			<u>559</u>		<u>1,095</u>
Capital and reserves					
Called up share capital	3		250		250
Profit and loss account			309		845
Shareholders' funds			<u>559</u>		<u>1,095</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Lydens-Cross Developments Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2011**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 August 2012 and signed on its behalf by

**P S Cross
Director**



Registration number 06659990

The notes on pages 3 to 5 form an integral part of these financial statements.

Lydens-Cross Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of fees receivable during the year and derives from the provision of goods falling within the company's ordinary activities

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Lydens-Cross Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2010	3,160
At 31 July 2011	3,160
Depreciation	
At 1 August 2010	1,383
Charge for year	444
At 31 July 2011	1,827
Net book values	
At 31 July 2011	1,333
At 31 July 2010	1,777

3. Share capital	2011 £	2010 £
Authorised		
5,000,000 Ordinary shares of £0 01 each	50,000	50,000
Allotted, called up and fully paid		
25,000 Ordinary shares of £0 01 each	250	250
Equity Shares		
25,000 Ordinary shares of £0 01 each	250	250

Lydens-Cross Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

continued

4. Transactions with director

Advances to director

The following director had loans during the year on which interest will be paid. The movements on these loans are as follows:

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
P S Cross	<u>17,366</u>	<u>24,628</u>	<u>24,628</u>

During the year the company made advances to the director in the sum of £26,472 and repayments were made in the sum of £32,734.