

Registered Number 06659990

LYDENS-CROSS DEVELOPMENTS LIMITED

Abbreviated Accounts

31 July 2010

LYDENS-CROSS DEVELOPMENTS LIMITED

Registered Number 06659990

Balance Sheet as at 31 July 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,777		2,370
Total fixed assets			1,777		2,370
Current assets					
Debtors		24,628		589	
Cash at bank and in hand				29,854	
Total current assets		24,628		30,443	
Creditors: amounts falling due within one year		(24,937)		(19,610)	
Net current assets			(309)		10,833
Total assets less current liabilities			1,468		13,203
Provisions for liabilities and charges			(373)		(498)
Total net Assets (liabilities)			1,095		12,705
Capital and reserves					
Called up share capital			250		250
Profit and loss account			845		12,455
Shareholders funds			1,095		12,705

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2011

And signed on their behalf by:

P S CROSS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the **Financial Reporting Standard for Smaller Entities effective April 2008**.

Turnover

Turnover represents the total invoice value, excluding VAT, of fees receivable during the year and derives from the provision of goods falling within the company's ordinary activities. In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is **recognised by reference to the stage of completion**.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & Equipment 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2009	3,160
additions	
disposals	
revaluations	
transfers	
At 31 July 2010	<u>3,160</u>
Depreciation	
At 31 July 2009	790
Charge for year	593
on disposals	
At 31 July 2010	<u>1,383</u>
Net Book Value	
At 31 July 2009	2,370
At 31 July 2010	<u>1,777</u>

3 Transactions with directors

Advances to Directors: The following director had interest free loans during the year. The movement on these loans are as follows: P S Cross - amount owing 31/7/10 - £24,628 (31/7/09 - £0) P S Cross - maximum in year ended 31/7/10 - £24,628 (31/7/09 - £0)

3 Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to receive less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

4 Share Capital

Authorised 5,000,000 Ordinary shares of £0.01 each - £50,000 (2009 - £50,000) Allotted, called up and fully paid
25,000 Ordinary shares of £0.01 each - £250 (2009 - £250) Equity shares 25,000 Ordinary shares of £0.01
each - £250 (2009 - £250)