

# 72 Stanford Avenue (Brighton) Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

**LUCRAFT  
HODGSON  
DAWES**  


**72 Stanford Avenue (Brighton) Ltd**

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## **72 Stanford Avenue (Brighton) Ltd**

### **Company Information**

<b>Directors</b>	Gregory Lucas Andrea Maria Lanzerath Eleanor Kate McDonald
<b>Registered office</b>	72 Stanford Avenue Brighton East Sussex BN1 6FD
<b>Accountants</b>	Lucraft Hodgson & Dawes LLP Ground Floor 19 New Road Brighton East Sussex BN1 1UF

## 72 Stanford Avenue (Brighton) Ltd

(Registration number: 06658880)

### Balance Sheet as at 31 March 2020

	Note	31 March 2020 £	31 March 2019 £
<b>Current assets</b>			
Debtors	<u>5</u>	6	6
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(804)	(840)
<b>Net liabilities</b>		(798)	(834)
<b>Capital and reserves</b>			
Called up share capital		6	6
Profit and loss account		(804)	(840)
<b>Total equity</b>		(798)	(834)

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 November 2020 and signed on its behalf by:

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Gregory Lucas  
Director

## 72 Stanford Avenue (Brighton) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

#### 1 General information

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The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
72 Stanford Avenue  
Brighton  
East Sussex  
BN1 6FD

These financial statements were authorised for issue by the Board on 12 November 2020.

#### 2 Accounting policies

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##### *Summary of significant accounting policies and key accounting estimates*

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### *Statement of compliance*

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### *Basis of preparation*

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling, which is the functional currency of the company.

##### *Tax*

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### *Tangible assets*

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### *Trade debtors*

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## 72 Stanford Avenue (Brighton) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	Year ended 31 March 2020 No.	1 August 2018 to 31 March 2019 No.
Administration and support	1	1
	1	1

### 4 Tangible assets

#### Cost or valuation

#### Depreciation

#### Carrying amount

#### At 31 March 2020

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings.

### 5 Debtors

	2020 £	2019 £
Other debtors	6	6
	6	6

## 72 Stanford Avenue (Brighton) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

#### 6 Creditors

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Creditors: amounts falling due within one year

	Note	31 March 2020 £	31 March 2019 £
<b>Due within one year</b>			
Other payables		690	-
Accrued expenses		114	840
		<b>804</b>	<b>840</b>

19 New Road

This document was delivered using electronic communications and authenticated in accordance with the  
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the Companies Act 2006.