

Registered number

06658411

Able ICT Limited

Abbreviated Accounts

31 July 2013

Winton House
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Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Able ICT Limited for the year ended 31 July 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Able ICT Limited for the year ended 31 July 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Cranleys
Chartered Accountants
Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN

17 March 2014

Able ICT Limited**Registered number: 06658411****Abbreviated Balance Sheet****as at 31 July 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	11,902	7,447
Current assets			
Debtors		12,249	19,813
Cash at bank and in hand		35,764	26,244
		<u>48,013</u>	<u>46,057</u>
Creditors: amounts falling due within one year		(18,986)	(25,041)
Net current assets		<u>29,027</u>	<u>21,016</u>
Net assets		<u>40,929</u>	<u>28,463</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		40,927	28,461
Shareholders' funds		<u>40,929</u>	<u>28,463</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dean Squires

Director

Approved by the board on 17 March 2014

Able ICT Limited

Notes to the Abbreviated Accounts for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2012	13,137
Additions	8,422
At 31 July 2013	<u>21,559</u>

Depreciation

At 1 August 2012	5,690
Charge for the year	3,967
At 31 July 2013	<u>9,657</u>

Net book value

At 31 July 2013	<u>11,902</u>
At 31 July 2012	<u>7,447</u>

3 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

