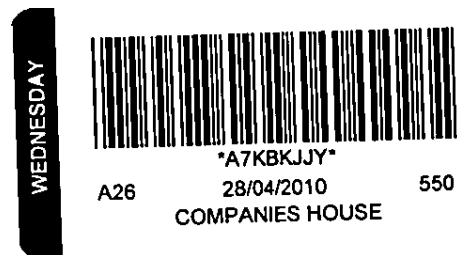


East Garston Community Shop Community Interest Company
Company No: 6658197

Financial Statements for the Period 28th July, 2008 to 1st December, 2009



Cox & Browning
Chartered Certified Accountants
35 Manor Road
Bladon
Woodstock
Oxon
OX20 1RU

East Garston Community Shop Community Interest Company

Balance Sheet as at 1st December, 2009

	Note	2009 £	£
FIXED ASSETS			
Tangible assets	2		43,049
CURRENT ASSETS			
Stock		7,654	
Debtors		1,659	
Cash at bank and in hand		<u>958</u>	
		10,271	
CREDITORS: amounts falling due within one year		<u>47,149</u>	
			(36,878)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,171
CREDITORS: amounts falling due after more than one year			13,378
Net Assets			<u>(7,207)</u>
CAPITAL AND RESERVES			
Called up share capital	3		20
Profit and loss account			<u>(7,227)</u>
Shareholders' funds			<u>(7,207)</u>

The directors consider that for the period ended 1st December, 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under section 476.


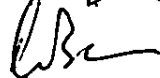
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at 1st December, 2009, and of its loss for the period then ended, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on

 M Carver

K M Hubber

J L Clayton

R W Brooks

26/4/2010

Date

East Garston Community Shop Community Interest Company

Notes to the Accounts for the Period from 28th July, 2008 to 1st December, 2009

1 Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the net invoice value of services provided, excluding value added tax

(c) Tangible Fixed Assets

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows

Building	- 3 year straight line
Plant and Equipment	- 3 year straight line

(d) Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

(e) Deferred Tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

East Garston Community Shop Community Interest Company

Notes to the Accounts for the Period from 28th July, 2008 to 1st December, 2009

(f) Government Grants

The company is in receipt of government and charitable grants totalling £41,505 for the purpose of initial building expenditure. These have been recognised as income over the periods and in the proportions in which depreciation on this asset is charged.

2 Tangible fixed assets

	Building £	Plant and Equipment £	Total £
Cost or valuation			
Additions	<u>51,448</u>	<u>13,126</u>	<u>64,574</u>
As at 1st December, 2009	<u>51,448</u>	<u>13,126</u>	<u>64,574</u>
Depreciation			
Charge for the year	<u>17,149</u>	<u>4,376</u>	<u>21,525</u>
As at 1st December, 2009	<u>17,149</u>	<u>4,376</u>	<u>21,525</u>
Net book value			
As at 1st December, 2009	<u>34,299</u>	<u>8,750</u>	<u>43,049</u>

East Garston Community Shop Community Interest Company

Notes to the Accounts for the Period from 28th July, 2008 to 1st December, 2009

3 Share capital

	<u>2009</u>
Authorised	£
1,000 ordinary shares of £10 each	<u>10,000</u>
Issued and fully paid	£
2 ordinary shares of £10 each	<u><u>20</u></u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals

**Company Name in
full**

East Garston Community Shop CIC

Company Number

6658197

Year Ending

1st December 2009

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company owns and operates a village shop. This enables the residents of East Garston and the surrounding area to purchase groceries and associated services locally without the need to drive. The shop also serves as a focal point for the local community and sells local produce.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The two stakeholders are directors and are involved in the operation of the shop on a daily basis

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N B Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

mc
X
Rosea Owen

Date

26/4/10

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 1st Floor, Waterfront Plaza, 8
Laganbank Road Belfast BT1 3BS