

Registered Number 06657847

A & P GREENFIELD LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	6,000	9,000
Tangible assets	3	1,110	1,534
		<u>7,110</u>	<u>10,534</u>
Current assets			
Stocks		27,229	36,648
Debtors		16,240	14,769
Cash at bank and in hand		60	60
		<u>43,529</u>	<u>51,477</u>
Creditors: amounts falling due within one year		<u>(140,424)</u>	<u>(128,423)</u>
Net current assets (liabilities)		<u>(96,895)</u>	<u>(76,946)</u>
Total assets less current liabilities		<u>(89,785)</u>	<u>(66,412)</u>
Creditors: amounts falling due after more than one year		<u>(1,835)</u>	<u>(4,914)</u>
Total net assets (liabilities)		<u>(91,620)</u>	<u>(71,326)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(91,720)	(71,426)
Shareholders' funds		<u>(91,620)</u>	<u>(71,326)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 June 2017

And signed on their behalf by:

A Greenfield, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold - over the remaining period of the lease

Fixtures, fittings & equipment - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>30,000</u>
Amortisation	
At 1 September 2015	21,000
Charge for the year	3,000
On disposals	<u>-</u>

At 31 August 2016	<u>24,000</u>
Net book values	
At 31 August 2016	<u>6,000</u>
At 31 August 2015	<u>9,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	9,262
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>9,262</u>
Depreciation	
At 1 September 2015	7,728
Charge for the year	424
On disposals	-
At 31 August 2016	<u>8,152</u>
Net book values	
At 31 August 2016	<u>1,110</u>
At 31 August 2015	<u>1,534</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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