

2.22B

The Insolvency Act 1986

Statement of administrator's revised proposals

Name of Company
Quantum Automotive Limited

Company number
06657692

In the High Court of Justice, Companies Court (full name of court)
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Court case number
941 of 2012

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Simon Franklin Plant
S F P
9 Ensign House
Admirals Way
Marsh Wall
London
E14 9XQ

Daniel Plant
S F P
9 Ensign House
Admirals Way
Marsh Wall
London

attach as a schedule to this form a copy of Our revised proposals in respect of the administration of the above company

A copy of these revised proposals was sent to all known creditors on

(b) Insert date

(b) 24 August 2012

Signed

Joint Administrator(s)

Dated

24/8/12

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Simon Franklin Plant
S F P
9 Ensign House
Admirals Way
Marsh Wall
London
E14 9XQ

DX Number

020 7538 2222
DX Exchange

SATURDAY



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COMPANIES HOUSE

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When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

The Joint Administrators' Revised Proposals

- 1 the Administration of the Company continue in order to effect outstanding realisations of the Company's debtors and finalise any additional matters which require the assistance of the moratorium,
- 2 the Joint Administrators' time costs associated with the pre-appointment period of £4,457 50 be paid in full in accordance with Rule 2 67A(3), from funds held in the insolvent estate,
- 3 the Joint Administrators' remuneration be fixed by the time properly spent by them and their staff in attending to matters arising out of the Administration in accordance with Statement of Insolvency Practice 9 and that the Joint Administrators be authorised to draw remuneration as and when funds become available,
- 4 the Joint Administrators be authorised to recover all disbursements including category 2 disbursements as defined by the Statement of Insolvency Practice 9,
- 5 SFP Datastore will charge upfront for the minimum period of two years storage and destruction of the records / permanent box removal of £20 80 and £9 per box respectively, shortly following appointment,
- 6 in the event that the Joint Administrators think that the Company has no property which might permit a distribution to its creditors they shall be authorised to file a notice of dissolution of the Company pursuant to paragraph 84 of Schedule B1 to the Act,
- 7 The Company be placed into Creditors' Voluntary Liquidation by October 31 2012 Daniel Plant and Simon Plant are to be Joint Liquidators of the Company, together with Andrew Hosking In accordance with Schedule B1, Paragraph 83(7) of the Act and Rule 2 117(3), creditors are able to nominate a different person or persons as proposed Liquidator or Liquidators, provided that the nomination is made after the receipt of the proposals and before they are approved,
- 8 as an alternative to paragraphs 6 and 7 the Joint Administrators be able to seek to place the Company into Compulsory Liquidation in order to pursue such actions and bring proceedings that only a Liquidator is permitted to bring pursuant to the Act,
- 9 upon the placing of the Company into Liquidation under paragraph 7 or 8 or the necessary form being filed for the Company to be dissolved, the Joint Administrators be discharged from liability in respect of any action undertaken by them pursuant to Schedule B1, paragraph 98 of the Act,
- 10 upon the placing of the Company into Liquidation, the Joint Liquidators' remuneration be fixed on the same basis as that of the Joint Administrators' remuneration, in accordance with Rule 4 127(5A) and that the Joint Liquidators be authorised to draw remuneration as and when funds become available, and
- 11 upon the placing of the Company into Creditors' Voluntary Liquidation, Daniel Plant, Simon Plant and Andrew Hosking be authorised to act in a joint and several capacity as Liquidators of the Company