

REGISTERED NUMBER: 06657515 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
Open Protocol Technology Limited

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for the Year Ended 30 April 2019**

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Open Protocol Technology Limited

**Company Information
for the Year Ended 30 April 2019**

DIRECTORS: Mrs C A Chambers
J A Higgins

SECRETARY: Mrs C A Chambers

REGISTERED OFFICE: The Coach House
Beech Grove
Wootton
Eccleshall
Staffordshire
ST21 6HU

REGISTERED NUMBER: 06657515 (England and Wales)

ACCOUNTANTS: Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Open Protocol Technology Limited (Registered number: 06657515)

**Balance Sheet
30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		19,887		11,652
CURRENT ASSETS					
Stocks		450		600	
Debtors	5	186,141		215,660	
Cash at bank		45,201		40,276	
		231,792		256,536	
CREDITORS					
Amounts falling due within one year	6	174,624		223,369	
NET CURRENT ASSETS			57,168		33,167
TOTAL ASSETS LESS CURRENT LIABILITIES			77,055		44,819
PROVISIONS FOR LIABILITIES			3,779		2,214
NET ASSETS			73,276		42,605
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		73,176		42,505
SHAREHOLDERS' FUNDS			73,276		42,605

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:

J A Higgins - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

Open Protocol Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2018	2,578	33,532	3,981	40,091
Additions	-	14,750	-	14,750
At 30 April 2019	<u>2,578</u>	<u>48,282</u>	<u>3,981</u>	<u>54,841</u>
DEPRECIATION				
At 1 May 2018	1,719	23,397	3,323	28,439
Charge for year	129	6,221	165	6,515
At 30 April 2019	<u>1,848</u>	<u>29,618</u>	<u>3,488</u>	<u>34,954</u>
NET BOOK VALUE				
At 30 April 2019	<u>730</u>	<u>18,664</u>	<u>493</u>	<u>19,887</u>
At 30 April 2018	<u>859</u>	<u>10,135</u>	<u>658</u>	<u>11,652</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	179,102	177,516
Other debtors	1,575	32,069
VAT	-	262
Prepayments and accrued income	<u>5,464</u>	<u>5,813</u>
	<u>186,141</u>	<u>215,660</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade creditors	19,967	62,248
Tax	22,706	12,817
Social security and other taxes	3,642	4,856
VAT	25,437	-
Other creditors	5,309	3,450
Directors' current accounts	35,388	55,388
Accruals and deferred income	<u>62,175</u>	<u>84,610</u>
	<u>174,624</u>	<u>223,369</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.4.19	30.4.18
Number:	Class:	Nominal value:	£	£
50	A Ordinary shares	£1	50	50
50	B Ordinary	£1	50	50
			<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 May 2018	42,505
Profit for the year	103,471
Dividends	<u>(72,800)</u>
At 30 April 2019	<u>73,176</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who each hold 50% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.