

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

MOD2 LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

MOD2 LIMITED

Company Information
for the Year Ended 31 July 2015

DIRECTOR:

Mr James Little

REGISTERED OFFICE:

C/O Golder Baqa
Ground Floor
1 Baker's Row
London
EC1R 3DB

REGISTERED NUMBER:

06656606 (England and Wales)

ACCOUNTANTS:

Golder Baqa
Chartered Tax Advisers & Accountants
Ground Floor
1 Baker's Row
London
EC1R 3DB

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		1,751		1,010
CURRENT ASSETS					
Debtors		15,180		13,800	
Cash at bank		<u>141,239</u>		<u>76,365</u>	
		156,419		90,165	
CREDITORS					
Amounts falling due within one year		<u>43,832</u>		<u>29,399</u>	
NET CURRENT ASSETS			<u>112,587</u>		<u>60,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,338</u>		<u>61,776</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>113,338</u>		<u>60,776</u>
SHAREHOLDERS' FUNDS			<u>114,338</u>		<u>61,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 April 2016 and were signed by:

Mr James Little - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	1,347
Additions	<u>1,325</u>
At 31 July 2015	<u>2,672</u>
DEPRECIATION	
At 1 August 2014	337
Charge for year	<u>584</u>
At 31 July 2015	<u>921</u>
NET BOOK VALUE	
At 31 July 2015	<u>1,751</u>
At 31 July 2014	<u>1,010</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

LOAN FROM DIRECTOR

During the year, the company was provided with an interest free loan in the sum of £13,298 (2014: £1,222) by Mr James Little, the sole director of the company. This loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.