

Company Registration No. 06656347 (England and Wales)

PAPAA ENTERPRISES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

PAPAA ENTERPRISES LIMITED

COMPANY INFORMATION

Directors	Paul von der Heyde Jennifer Mary Peel Charles Cairns Auld
Secretary	Fisher Secretaries Limited
Company number	06656347
Registered office	Acre House 11-15 William Road London NW1 3ER United Kingdom
Accountants	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom
Bankers	Santander Business Banking PO Box 10102 21 Prescott Street London E1 8TN
Solicitors	Wilsons Solicitors Steynings House Summerlock Approach Salisbury Wiltshire SP2 7RJ

PAPAA ENTERPRISES LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

PAPAA ENTERPRISES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The directors present their annual report and financial statements for the year ended 5 April 2021.

Principal activities

The company was incorporated on 25 July 2008 and is licensed the use of the Psoriasis and Psoriatic Alliance eTips website.

Directors

The directors who served during the year were:

Paul von der Heyde

Jennifer Mary Peel

Brian Lindsey

(Resigned 11 March 2021)

Charles Cairns Auld

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Paul von der Heyde

Director

4 April 2022

PAPAA ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
	£	£
Turnover	751	695
Administrative expenses	(751)	(695)
	<hr/>	<hr/>
Profit before taxation	-	-
Tax on profit	-	-
	<hr/>	<hr/>
Profit for the financial year	-	-
	<hr/> <hr/>	<hr/> <hr/>

PAPAA ENTERPRISES LIMITED

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	4	1		1	
		<u> </u>		<u> </u>	
Net current assets			1		1
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	5		1		1
			<u> </u>		<u> </u>

For the financial year ended 5 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 4 April 2022 and are signed on its behalf by:

Paul von der Heyde
Director

Company Registration No. 06656347

PAPAA ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Company information

PAPAA Enterprises Limited is a private company limited by shares incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, United Kingdom, NW1 3ER.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the contribution from Psoriasis and Psoriatic Arthritis Alliance (parent company).

1.3 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors do not consider there to be judgements or estimates that would be considered critical to the financial statements.

3 Employees

There were no employees during the current or prior year.

PAPAA ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

<hr/>			
4	Debtors		
		2021	2020
	Amounts falling due within one year:	£	£
	Other debtors	1	1
		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
5	Called up share capital		
		2021	2020
		£	£
	Ordinary share capital		
	Issued and not fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
6	Parent company		

The parent company is Psoriasis Arthritis Alliance, a charitable company incorporated in England and Wales. Psoriasis and Psoriatic Arthritis Alliance has licensed the use of eTips website to PAPAA Enterprises Limited a wholly owned subsidiary. This activity is within the objects of the charity and therefore considered to be primary purpose trading. At the end of the period Psoriasis and Psoriatic Arthritis Alliance owed £1 (2020:£1) to PAPAA Enterprises Limited and made contributions of £338 (2020:£695)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.