

Registered number
06656297

Palto Limited

Abbreviated Accounts

31 March 2012

C6963

Palto Limited**Registered number:** 06656297**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Current assets			
Debtors	19,067	14,131	
Cash at bank and in hand	101	102	
	<u>19,168</u>	<u>14,233</u>	
Creditors: amounts falling due within one year	(18,257)	(14,042)	
Net current assets		<u>911</u>	<u>191</u>
Net assets		<u>911</u>	<u>191</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		909	189
Shareholders' funds		<u>911</u>	<u>191</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Mirgaux

Director

Approved by the board on 31 August 2012

Palto Limited

**Notes to the Abbreviated Accounts
for the year ended 31 March 2012**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	2	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.