

Registered Number:06655655

England and Wales

Advance Labels Limited

Unaudited Financial Statements

For the year ended 31 July 2023

Advance Labels Limited  
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**Advance Labels Limited**  
**Statement of Financial Position**  
**As at 31 July 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Fixed assets</b>			
Property, plant and equipment	2	267,012	305,555
Investment property	3	80,000	37,946
		<b>347,012</b>	<b>343,501</b>
<b>Current assets</b>			
Inventories	4	194,500	84,000
Trade and other receivables	5	343,190	454,768
Cash and cash equivalents		-	3,040
		<b>537,690</b>	<b>541,808</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(560,067)	(651,952)
<b>Net current liabilities</b>		<b>(22,377)</b>	<b>(110,144)</b>
<b>Total assets less current liabilities</b>		<b>324,635</b>	<b>233,357</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	(154,165)	(137,554)
<b>Provisions for liabilities</b>		(64,991)	(52,364)
<b>Net assets</b>		<b>105,479</b>	<b>43,439</b>
<b>Capital and reserves</b>			
Called up share capital		104	104
Revaluation reserve	8	105,315	63,261
Retained earnings		60	(19,926)
<b>Shareholders' funds</b>		<b>105,479</b>	<b>43,439</b>

For the year ended 31 July 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Advance Labels Limited  
Statement of Financial Position Continued  
For the year ended 31 July 2023

These financial statements were approved and authorised for issue by the Board on 27 March 2024 and were signed by:

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Mr D Gregory Director

Advance Labels Limited  
Notes to the Financial Statements  
For the year ended 31 July 2023

**Statutory Information**

Advance Labels Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06655655.

Registered address:

84 Broad Street  
Syston  
Leicester  
Leicestershire  
LE7 1GH

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**2. Property, plant and equipment**

	<b>Land and Buildings £</b>	<b>Plant and Machinery £</b>	<b>Motor Vehicles £</b>	<b>Furniture and Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>						
At 01 August 2022	30,241	297,504	21,556	6,576	19,783	375,660
Additions	3,439	2,520	-	-	6,012	11,971
Disposals	-	(12,999)	-	-	-	(12,999)
At 31 July 2023	<b>33,680</b>	<b>287,025</b>	<b>21,556</b>	<b>6,576</b>	<b>25,795</b>	<b>374,632</b>
<b>Provision for depreciation and impairment</b>						
At 01 August 2022	24,860	3,001	16,167	6,448	19,629	70,105
Charge for year	1,402	28,450	5,389	128	2,146	37,515
At 31 July 2023	<b>26,262</b>	<b>31,451</b>	<b>21,556</b>	<b>6,576</b>	<b>21,775</b>	<b>107,620</b>
<b>Net book value</b>						
At 31 July 2023	<b>7,418</b>	<b>255,574</b>	<b>-</b>	<b>-</b>	<b>4,020</b>	<b>267,012</b>
At 31 July 2022	<b>5,381</b>	<b>294,503</b>	<b>5,389</b>	<b>128</b>	<b>154</b>	<b>305,555</b>

Advance Labels Limited  
Notes to the Financial Statements Continued  
For the year ended 31 July 2023

**3. Investment property**

	<b>Total</b>
	<b>£</b>
<b>Fair value</b>	
At 01 August 2022	37,946
Fair value adjustments	42,054
<b>At 31 July 2023</b>	<b>80,000</b>
<b>Net book value</b>	
At 31 July 2023	<b>80,000</b>
At 31 July 2022	<b>37,946</b>

**4. Inventories**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stocks	194,500	84,000

**5. Trade and other receivables**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	176,759	166,591
Other debtors	166,431	288,177
	<b>343,190</b>	<b>454,768</b>

The debtors above include the following amounts falling due after more than one year:

Other debtors	-	4,489
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**6. Trade and other payables: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	116,771	156,010
Trade creditors	144,730	172,618
Taxation and social security	274,995	242,700
Other creditors	23,571	80,624
	<b>560,067</b>	<b>651,952</b>

Advance Labels Limited  
Notes to the Financial Statements Continued  
For the year ended 31 July 2023

**7. Trade and other payables: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	154,165	95,053
Other creditors	-	42,501
	<b>154,165</b>	<b>137,554</b>

**8. Reserves**

	<b>Total</b>
	<b>£</b>
Revaluation reserve at 01 August 2022	63,261
Revaluation of fixed assets	42,054
<b>Revaluation reserve at 31 July 2023</b>	<b>105,315</b>

**9. Average number of persons employed**

During the year the average number of employees was 5 (2022 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.