

Company Number: 06655266
Charity Number: 1136152

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011
FOR
CELESTIAL CHURCH OF CHRIST
GREATER LONDON PARISH

FRIDAY



LD3 "L17PXKVV"
27/04/2012 #72
COMPANIES HOUSE

Hesse Armah
Chartered Certified Accountants
456 High Road
Leyton
London
E10 6QE

CELESTIAL CHURCH OF CHRIST
GREATER LONDON PARISH

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FOR THE YEAR ENDED 31 JULY 2011

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CELESTIAL CHURCH OF CHRIST
GREATER LONDON PARISH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2011

The trustees present their report with the financial statements of the charity for the year ended 31 July 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number
06655266

Charity Number
1136152

Principal address
17 Haydn Park Court
Curwen Road
London
W12 9AL

Trustees
Evan Adeyeye O Oyelakin
Mrs V Olushola Adebisi
Ms S Depass
Ms B Olowosile

Independent Examiner
Hesse Armah
Chartered Certified Accountants
456 High Road
Leyton
London
E10 6QE

Bankers
Natwest Bank Plc
504 Brixton Road
London
SW9 8EB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD


Adeyeye O Oyelakin - Trustee

Date 26/04/2012

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST
GREATER LONDON PARISH

I report on the accounts for the year ended 31 July 2011 set out on pages three to six

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

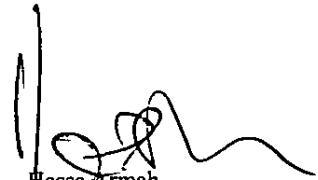
Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 41 of the 1993 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Hesse Armah
Chartered Certified Accountants
456 High Road
Leyton
London
E10 6QE

Date 26/04/2012

CELESTIAL CHURCH OF CHRIST
GREATER LONDON PARISH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2011

	Notes	2011 Unrestricted funds £	2010 Total funds £
INCOMING RESOURCES			
Incoming resources from charitable activities			
Charitable Activities		40,058	27,731
RESOURCES EXPENDED			
Charitable activities			
Charitable Activities		39,884	42,925
Governance costs		<u>10,466</u>	<u>7,010</u>
Total resources expended		50,350	49,935
		—	—
NET INCOMING/(OUTGOING) RESOURCES		(10,292)	(22,204)
RECONCILIATION OF FUNDS			
Total funds brought forward		20,510	42,714
		—	—
TOTAL FUNDS CARRIED FORWARD		<u>10,218</u>	<u>20,510</u>

The notes form part of these financial statements

CELESTIAL CHURCH OF CHRIST
GREATER LONDON PARISH

BALANCE SHEET
AT 31 JULY 2011

	Notes	2011 Unrestricted funds £	2010 Total funds £
FIXED ASSETS			
Tangible assets	3	4,239	5,299
CURRENT ASSETS			
Cash at bank		6,554	15,786
CREDITORS			
Amounts falling due within one year	4	(575)	(575)
NET CURRENT ASSETS		<u>5,979</u>	<u>15,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10218</u>	<u>20,510</u>
NET ASSETS		<u>10,218</u>	<u>20,510</u>
FUNDS	5		
Unrestricted funds		<u>10,218</u>	<u>20,510</u>
TOTAL FUNDS		<u>10,218</u>	<u>20,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 26/04/2012 and were signed on its behalf by


Adeyeye O Oyelakin - Trustee

The notes form part of these financial statements

CELESTIAL CHURCH OF CHRIST
GREATER LONDON PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	-20% on reducing balance
Fixtures and fittings	-20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2011 nor for the year ended 31 July 2010

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2011 nor for the year ended 31 July 2010

CELESTIAL CHURCH OF CHRIST
GREATER LONDON PARISH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2011

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2010 and 31 July 2011	<u>5,750</u>	<u>4,600</u>	<u>10,350</u>
DEPRECIATION			
At 1 August 2010	2,806	2,245	5,051
Charge for year	<u>589</u>	<u>471</u>	<u>1,060</u>
At 31 July 2011	<u>3,395</u>	<u>2,716</u>	<u>6,111</u>
NET BOOK VALUE			
At 31 July 2011	<u>2,355</u>	<u>1,884</u>	<u>4,239</u>
At 31 July 2010	<u>2,944</u>	<u>2,355</u>	<u>5,299</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Other creditors	<u>575</u>	<u>575</u>

5. MOVEMENT IN FUNDS

	At 1 8 10 £	Net movement in funds £	At 31 07 11 £
Unrestricted funds			
General fund	20,510	(10,292)	10,218
TOTAL FUNDS	<u>20,510</u>	<u>(10,292)</u>	<u>10,218</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,058	(50,350)	(10,292)
TOTAL FUNDS	<u>40,058</u>	<u>(50,350)</u>	<u>(10,292)</u>

CELESTIAL CHURCH OF CHRIST
GREATER LONDON PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2011

	2011 £	2010 £
INCOMING RESOURCES		
Incoming resources from charitable activities		
Collections and tithes	30,673	16,754
Thanks and touring	4,046	3,362
Building and other income	5,339	6,821
Bank interest	-	794
	<u>40,058</u>	<u>27,731</u>
Total incoming resources	40,058	27,731
RESOURCES EXPENDED		
Charitable activities		
Premises costs	21,489	19,682
Telephone	884	728
Postage and stationery	211	142
Sundries	364	1,981
Shepherd's expenses	6,745	7,386
Repairs and renewals	472	1,086
Functions and events	4,922	5,876
Cleaning	332	568
Travel and transport	1,968	2,521
Spiritual items	671	858
Sundry equipments	874	1,325
Donations	<u>952</u>	<u>772</u>
	39,884	42,925
Governance costs		
Accountancy	450	450
Professional fees	8,956	3,967
Legal fees	-	1,268
Plant and machinery	589	736
Fixtures and fittings	<u>471</u>	<u>589</u>
	<u>10,466</u>	<u>7,010</u>
Total resources expended	50,350	49,935
Net expenditure	<u>(10,292)</u>	<u>(22,204)</u>

This page does not form part of the statutory financial statements