

REGISTERED NUMBER: 06655034 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
MICHAELA EDWARDES LIMITED**

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FOR THE YEAR ENDED 31 JULY 2016**

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MICHAELA EDWARDES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR:	M Edwardes
SECRETARY:	First Instance Secretariat Limited
REGISTERED OFFICE:	Sovereign House 22 Shelley Road WORTHING West Sussex BN11 1TU
REGISTERED NUMBER:	06655034 (England and Wales)
ACCOUNTANTS:	Monetaire Sovereign House 22 Shelley Road WORTHING West Sussex BN11 1TU

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		2,400		3,600
Tangible assets	3		<u>1,032</u>		<u>1,157</u>
			3,432		4,757
CURRENT ASSETS					
Stocks		300		210	
Debtors		3,952		1,896	
Cash at bank		<u>7,120</u>		<u>8,012</u>	
		11,372		10,118	
CREDITORS					
Amounts falling due within one year		<u>14,710</u>		<u>14,639</u>	
NET CURRENT LIABILITIES			<u>(3,338)</u>		<u>(4,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>94</u>		<u>236</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>93</u>		<u>235</u>
SHAREHOLDERS' FUNDS			<u>94</u>		<u>236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 September 2016 and were signed by:

M Edwardes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>12,000</u>
AMORTISATION	
At 1 August 2015	8,400
Amortisation for year	<u>1,200</u>
At 31 July 2016	<u>9,600</u>
NET BOOK VALUE	
At 31 July 2016	<u>2,400</u>
At 31 July 2015	<u>3,600</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	4,830
Additions	220
At 31 July 2016	<u>5,050</u>
DEPRECIATION	
At 1 August 2015	3,673
Charge for year	345
At 31 July 2016	<u>4,018</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,032</u>
At 31 July 2015	<u>1,157</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	£1 Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year dividends totalling £7,100 (2015 - £3,000) were paid to M. Edwardes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.