

REGISTERED NUMBER: 06655034 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

MICHAELA EDWARDES LIMITED

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FOR THE YEAR ENDED 31 JULY 2015**

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MICHAELA EDWARDES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTOR: M Edwardes

SECRETARY: First Instance Secretariat Limited

REGISTERED OFFICE: Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

REGISTERED NUMBER: 06655034 (England and Wales)

ACCOUNTANTS: Monetaire
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		3,600		4,800
Tangible assets	3		<u>1,157</u>		<u>1,543</u>
			4,757		6,343
CURRENT ASSETS					
Stocks		210		5,069	
Debtors		1,896		-	
Cash at bank		<u>8,012</u>		<u>1,392</u>	
		10,118		6,461	
CREDITORS					
Amounts falling due within one year		<u>14,639</u>		<u>12,378</u>	
NET CURRENT LIABILITIES			<u>(4,521)</u>		<u>(5,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>236</u>		<u>426</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>235</u>		<u>425</u>
SHAREHOLDERS' FUNDS			<u>236</u>		<u>426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 February 2016 and were signed by:

M Edwardes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>12,000</u>
AMORTISATION	
At 1 August 2014	7,200
Amortisation for year	<u>1,200</u>
At 31 July 2015	<u>8,400</u>
NET BOOK VALUE	
At 31 July 2015	<u>3,600</u>
At 31 July 2014	<u>4,800</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>4,830</u>
DEPRECIATION	
At 1 August 2014	3,287
Charge for year	<u>386</u>
At 31 July 2015	<u>3,673</u>
NET BOOK VALUE	
At 31 July 2015	<u>1,157</u>
At 31 July 2014	<u>1,543</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	£1 Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year dividends totalling £3,000 (2014 - £2,500) were paid to M. Edwardes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.