

Registration Number: 06654464

Solicitors Disciplinary Tribunal Administration Limited

(A company limited by guarantee)

Financial Statements

Year Ended 31 December 2018



Solicitors Disciplinary Tribunal Administration Limited

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Solicitors Disciplinary Tribunal Administration Limited

Company Information

Chairman Edward Nally

Directors Alison Banks

Millius Palayiwa (resigned 02.03.2019)

Edward Nally

Laurence Gilford (resigned 03.07.2018)

Lesley McMahon-Hathway (resigned 03.07.18)

Colin Chesterton (appointed 04.07.2018)

Martin Hallam (appointed 04.07.2018)

Dr Stephanie Bown (appointed 03.03.2019)

Company Secretary Geraldine Newbold

Registered office Gate House
1 Farringdon Street
London
EC4M 7LG

Bankers Lloyds Bank plc
4th Floor
125 London Wall
London
EC2Y 5AS

Auditors Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

Solicitors Disciplinary Tribunal Administration Limited

(registration number: 06654464)

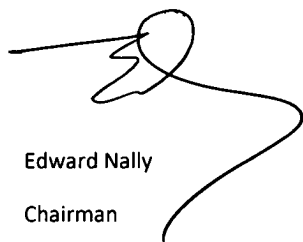
Balance Sheet as at 31 December 2018

	Note	2018	2017
		£	£
Fixed assets			
Tangible assets	4	<u>142,526</u>	<u>172,359</u>
Current assets			
Debtors	5	3,216,045	1,995,516
Cash at bank and in hand		<u>404,419</u>	<u>1,318,497</u>
		3,620,464	3,314,013
Creditors: Amounts falling due within one year	6	<u>(3,232,927)</u>	<u>(2,623,261)</u>
Net current assets		<u>387,537</u>	<u>690,752</u>
Net assets		<u>530,063</u>	<u>863,111</u>
Capital and reserves			
Income and expenses account	7	<u>530,063</u>	<u>863,111</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income and Expenses Account has been taken.

Approved and authorised by the Board on 12 June 2019 and signed on its behalf by:



Edward Nally
Chairman

The notes on pages 4 to 7 form an integral part of these financial statements.

Solicitors Disciplinary Tribunal Administration Limited

Notes to the Financial Statements

Year Ended 31 December 2018

1 General information

The company is a company limited by guarantee incorporated in England.

The address of its registered office is:

Gate House
1 Farringdon Street
London
EC4M 7LG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling which is the functional currency of the company and rounded to the nearest £.

Income recognition

Under section 46A of the Solicitors Act 1974 (as amended by the Legal Services Act 2007). The Tribunal is to be funded pursuant to a budget submitted to and approved by the Legal Services Board. Accordingly income is recognised as receivable from the date of approval of the budget by the Legal Services Board for the year under review and recognised in the income and expenses account in the period for which it is budgeted.

Tangible assets

Tangible assets are stated at cost, less than any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs, less estimated residual value of each asset evenly over its expected useful life, as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	over 10 years
Office equipment	over 3 years

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Solicitors Disciplinary Tribunal Administration Limited

Notes to the Financial Statements

Year Ended 31 December 2018

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions payable are recognised in the income and expenses account when due.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was: 17 (2017: 15).

Solicitors Disciplinary Tribunal Administration Limited

Notes to the Financial Statements

Year Ended 31 December 2018

4 Tangible assets

	Leasehold improvements	Office equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2018	243,735	166,232	409,967
Additions	-	36,248	36,248
At 31 December 2018	243,735	202,480	446,215
Depreciation			
At 1 January 2018	117,842	119,766	237,608
Charge for the year	25,179	40,902	66,081
At 31 December 2018	143,021	160,668	303,689
Carrying amount			
At 31 December 2018	100,714	41,812	142,526
At 31 December 2017	125,893	46,466	172,359

5 Debtors

	2018 £	2017 £
Due from The Law Society	2,967,547	1,802,264
Other debtors	12,848	11,008
Prepayments	235,650	182,244
	3,216,045	1,995,516

6 Creditors

	2018 £	2017 £
Due within one year		
Trade creditors	172,423	121,890
Taxation and social security	41,107	36,690
Other creditors	33,288	45,894
Accrued expenses	18,562	15,770
Deferred income	2,967,547	2,403,017
	3,232,927	2,623,261

Solicitors Disciplinary Tribunal Administration Limited

Notes to the Financial Statements

Year Ended 31 December 2018

7 Income and expenses account

	Income and expenses account	Total
	£	£
At 1 January 2018	863,111	863,111
Deficit for year	(333,048)	(333,048)
At 31 December 2018	<u>530,063</u>	<u>530,063</u>

8 Audit report

The audit report on the full accounts was signed by Steven Wakefield as senior statutory auditor on behalf of Dixon Wilson, Statutory Auditor. The audit report was unqualified and no reference was made to any matters to which the auditor drew attention by way of emphasis.