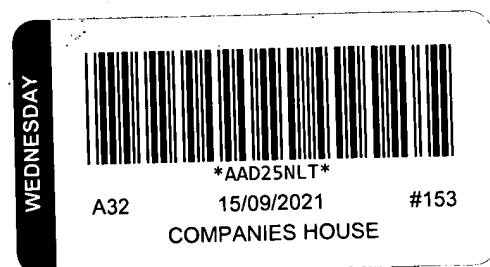


Company Registration No. 06654282 (England and Wales)

**CASAMO LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**PAGES FOR FILING WITH REGISTRAR**

136463-BX-2020



**CASAMO LIMITED**

**CONTENTS**

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Balance sheet                     | 1           |
| Statement of changes in equity    | 2           |
| Notes to the financial statements | 3 - 5       |

---

CASAMO LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

|                                                | Notes | 2020<br>US\$ | US\$           | 2019<br>US\$ | US\$           |
|------------------------------------------------|-------|--------------|----------------|--------------|----------------|
| <b>Current assets</b>                          |       |              |                |              |                |
| Debtors                                        | 3     | 120,161      |                | 121,568      |                |
| Creditors: amounts falling due within one year | 4     | (6,090)      |                | (3,822)      |                |
| <b>Net current assets</b>                      |       |              | <u>114,071</u> |              | <u>117,746</u> |
| <b>Capital and reserves</b>                    |       |              |                |              |                |
| Called up share capital                        | 5     |              | 6              |              | 6              |
| Profit and loss reserves                       |       |              | <u>114,065</u> |              | <u>117,740</u> |
| <b>Total equity</b>                            |       |              | <u>114,071</u> |              | <u>117,746</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 13/09/21



A H Heath  
Director

Company Registration No. 06654282

CASAMO LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2020

|                                                    | Share<br>capital | Profit and<br>loss<br>reserves | Total   |
|----------------------------------------------------|------------------|--------------------------------|---------|
|                                                    | US\$             | US\$                           | US\$    |
| Balance at 1 January 2019                          | 6                | 119,126                        | 119,132 |
| Period ended 31 December 2019:                     |                  |                                |         |
| Loss and total comprehensive income for the period | -                | (1,386)                        | (1,386) |
| Balance at 31 December 2019                        | 6                | 117,740                        | 117,746 |
| Year ended 31 December 2020:                       |                  |                                |         |
| Loss and total comprehensive income for the year   | -                | (3,675)                        | (3,675) |
| Balance at 31 December 2020                        | 6                | 114,065                        | 114,071 |

**CASAMO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1 Accounting policies**

**Company information**

Casamo Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5th Floor, 86 Jermyn Street, London, SW1Y 6AW.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in US\$, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest US\$.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

**1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CASAMO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, other loans and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

1.8 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into united states dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Employees

There were no persons engaged by the company under a contract of employment in the current or prior year.

3 Debtors

|                                      | 2020    | 2019    |
|--------------------------------------|---------|---------|
|                                      | US\$    | US\$    |
| Amounts falling due within one year: |         |         |
| Other debtors                        | 120,161 | 121,568 |

CASAMO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

|   |                                                 |              |              |
|---|-------------------------------------------------|--------------|--------------|
| 4 | Creditors: amounts falling due within one year: | 2020         | 2019         |
|   |                                                 | US\$         | US\$         |
|   | Other creditors                                 | 6,090        | 3,822        |
|   |                                                 | <u>6,090</u> | <u>3,822</u> |
| 5 | Called up share capital                         |              |              |
|   | Ordinary share capital                          |              |              |
|   |                                                 | 2020         | 2019         |
|   |                                                 | US\$         | US\$         |
|   | Issued and fully paid                           |              |              |
|   | 4 ordinary shares                               | 6            | 6            |
|   |                                                 | <u>6</u>     | <u>6</u>     |
|   |                                                 | <u>6</u>     | <u>6</u>     |

The ordinary shares have a par value of £1.00 each.