

Registered Number 06653549

CREDIT 4 CARS LTD.

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	35,854	42,148
		<u>35,854</u>	<u>42,148</u>
Current assets			
Debtors		14,116,960	3,228,160
Cash at bank and in hand		466,688	91,303
		<u>14,583,648</u>	<u>3,319,463</u>
Creditors: amounts falling due within one year		(15,431,009)	(2,779,726)
Net current assets (liabilities)		<u>(847,361)</u>	<u>539,737</u>
Total assets less current liabilities		<u>(811,507)</u>	<u>581,885</u>
Creditors: amounts falling due after more than one year		(94,771)	(1,061,715)
Total net assets (liabilities)		<u>(906,278)</u>	<u>(479,830)</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(906,478)	(480,030)
Shareholders' funds		<u>(906,278)</u>	<u>(479,830)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:

John Webster, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	53,754
Additions	5,856
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>59,610</u>
Depreciation	
At 1 April 2013	11,606
Charge for the year	12,150
On disposals	-
At 31 March 2014	<u>23,756</u>
Net book values	
At 31 March 2014	<u>35,854</u>
At 31 March 2013	<u>42,148</u>

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