

REGISTERED NUMBER: 06653309 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTORS:

C Siggs
C Perez
A B Davey
Mrs G Siggs

REGISTERED OFFICE:

Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

REGISTERED NUMBER:

06653309 (England and Wales)

ACCOUNTANTS:

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)
LIMITED (REGISTERED NUMBER: 06653309)**

**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		40,659		28,016
CURRENT ASSETS					
Debtors	5	81,365		263,506	
Prepayments and accrued income		4,671		4,074	
Cash at bank		<u>217,447</u>		<u>110,366</u>	
		303,483		377,946	
CREDITORS					
Amounts falling due within one year	6	<u>91,766</u>		<u>123,677</u>	
NET CURRENT ASSETS			<u>211,717</u>		<u>254,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			252,376		282,285
PROVISIONS FOR LIABILITIES			<u>1,682</u>		<u>1,744</u>
NET ASSETS			<u>250,694</u>		<u>280,541</u>
CAPITAL AND RESERVES					
Called up share capital	7		204		204
Retained earnings			<u>250,490</u>		<u>280,337</u>
SHAREHOLDERS' FUNDS			<u>250,694</u>		<u>280,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)
LIMITED (REGISTERED NUMBER: 06653309)**

**BALANCE SHEET - continued
31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

C Siggs - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Just Property Estate Agents (Fairlight) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017	123,193
Additions	26,888
At 31 July 2018	<u>150,081</u>
DEPRECIATION	
At 1 August 2017	95,177
Charge for year	14,245
At 31 July 2018	<u>109,422</u>
NET BOOK VALUE	
At 31 July 2018	<u>40,659</u>
At 31 July 2017	<u>28,016</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	81,365	123,644
Other debtors	-	139,862
	<u>81,365</u>	<u>263,506</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	80,766	123,677
Other creditors	11,000	-
	<u>91,766</u>	<u>123,677</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	A Ordinary	£1	100	100
1	B Ordinary	£1	1	1
100	C Ordinary	£1	100	100
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
1	F Ordinary	£1	1	1
			<u>204</u>	<u>204</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
C Siggs		
Balance outstanding at start of year	129,862	-
Amounts advanced	44,999	204,568
Amounts repaid	(174,861)	(74,706)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>129,862</u>

Interest is charged on overdrawn balances at a rate of 2.5% per annum.

9. RELATED PARTY DISCLOSURES

In accordance with Financial Reporting Standard 8 the following are details of related party transactions:

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr and Mrs Siggs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.