

**REGISTERED NUMBER: 06653309 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019**

**FOR**

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)  
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2019**

**DIRECTORS:**

C Siggs  
C Perez  
A B Davey  
Mrs G Siggs  
J Philcox

**REGISTERED OFFICE:**

Railview Lofts  
19c Commercial Road  
Eastbourne  
East Sussex  
BN21 3XE

**REGISTERED NUMBER:**

06653309 (England and Wales)

**ACCOUNTANTS:**

LMDB Accountants  
Chartered Certified Accountants  
Railview Lofts  
19c Commercial Road  
Eastbourne  
East Sussex  
BN21 3XE

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)  
LIMITED (REGISTERED NUMBER: 06653309)**

**BALANCE SHEET  
31 JULY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		110,879		40,659
<b>CURRENT ASSETS</b>					
Debtors	5	81,187		81,365	
Prepayments and accrued income		5,368		4,671	
Cash at bank and in hand		<u>69,083</u>		<u>217,447</u>	
		155,638		303,483	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>75,008</u>		<u>91,766</u>	
<b>NET CURRENT ASSETS</b>			<u>80,630</u>		<u>211,717</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			191,509		252,376
<b>PROVISIONS FOR LIABILITIES</b>			<u>15,786</u>		<u>1,682</u>
<b>NET ASSETS</b>			<u>175,723</u>		<u>250,694</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		204		204
Retained earnings			<u>175,519</u>		<u>250,490</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>175,723</u>		<u>250,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)  
LIMITED (REGISTERED NUMBER: 06653309)**

**BALANCE SHEET - continued  
31 JULY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 November 2019 and were signed on its behalf by:

C Siggs - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**1. STATUTORY INFORMATION**

Just Property Estate Agents (Fairlight) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 13 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2018	150,081
Additions	91,917
At 31 July 2019	<u>241,998</u>
<b>DEPRECIATION</b>	
At 1 August 2018	109,422
Charge for year	21,697
At 31 July 2019	<u>131,119</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>110,879</u>
At 31 July 2018	<u>40,659</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	<u>81,187</u>	<u>81,365</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Taxation and social security	36,595	80,766
Other creditors	<u>38,413</u>	<u>11,000</u>
	<u>75,008</u>	<u>91,766</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	A Ordinary	£1	100	100
1	B Ordinary	£1	1	1
100	C Ordinary	£1	100	100
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
1	F Ordinary	£1	1	1
			<u>204</u>	<u>204</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr and Mrs Siggs.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.