

REGISTERED NUMBER: 06653309 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)
LIMITED**

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FOR THE YEAR ENDED 31 JULY 2017**

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**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS:

C Siggs
C Perez
A B Davey

REGISTERED OFFICE:

Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

REGISTERED NUMBER:

06653309 (England and Wales)

ACCOUNTANTS:

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)
LIMITED (REGISTERED NUMBER: 06653309)**

**BALANCE SHEET
31 JULY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		28,016		34,710
CURRENT ASSETS					
Debtors	5	263,506		76,450	
Prepayments and accrued income		4,074		5,303	
Cash at bank and in hand		<u>110,366</u>		<u>224,407</u>	
		377,946		306,160	
CREDITORS					
Amounts falling due within one year	6	<u>123,677</u>		<u>92,525</u>	
NET CURRENT ASSETS			<u>254,269</u>		<u>213,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			282,285		248,345
PROVISIONS FOR LIABILITIES			<u>1,744</u>		<u>2,270</u>
NET ASSETS			<u>280,541</u>		<u>246,075</u>
CAPITAL AND RESERVES					
Called up share capital	7		204		204
Retained earnings			<u>280,337</u>		<u>245,871</u>
SHAREHOLDERS' FUNDS			<u>280,541</u>		<u>246,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**JUST PROPERTY ESTATE AGENTS (FAIRLIGHT)
LIMITED (REGISTERED NUMBER: 06653309)**

**BALANCE SHEET - continued
31 JULY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 January 2018 and were signed on its behalf by:

C Siggs - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Just Property Estate Agents (Fairlight) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2016	-	121,246	121,246
Additions	176,869	1,947	178,816
Disposals	(176,869)	-	(176,869)
At 31 July 2017	-	123,193	123,193
DEPRECIATION			
At 1 August 2016	-	86,536	86,536
Charge for year	-	8,641	8,641
At 31 July 2017	-	95,177	95,177
NET BOOK VALUE			
At 31 July 2017	-	28,016	28,016
At 31 July 2016	-	34,710	34,710

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	123,644	72,876
Other debtors	139,862	3,574
	<u>263,506</u>	<u>76,450</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	3,028
Taxation and social security	123,677	89,497
	<u>123,677</u>	<u>92,525</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	A Ordinary	£1	100	100
1	B Ordinary	£1	1	1
100	C Ordinary	£1	100	100
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
1	F Ordinary	£1	1	1
			<u>204</u>	<u>204</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017	2016
	£	£
C Siggs		
Balance outstanding at start of year	-	-
Amounts advanced	204,568	-
Amounts repaid	(74,706)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>129,862</u>	<u>-</u>
A B Davey		
Balance outstanding at start of year	3,574	18,341
Amounts advanced	7,000	5,633
Amounts repaid	(10,574)	(20,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,574</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Interest is charged on overdrawn balances at a rate of 3% per annum.

9. RELATED PARTY DISCLOSURES

In accordance with Financial Reporting Standard 8 the following are details of related party transactions:

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr and Mrs Siggs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.