

Registered Number:06652852

England and Wales

Freaky Pub Company Limited

Unaudited Financial Statements

For the year ended 31 July 2021

Freaky Pub Company Limited
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Freaky Pub Company Limited
Statement of Financial Position
As at 31 July 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	1,873	1,253
		1,873	1,253
Current assets			
Inventories	3	1,180	1,180
Trade and other receivables	4	3,956	(3,067)
Cash and cash equivalents		32,449	31,545
		37,585	29,658
Trade and other payables: amounts falling due within one year	5	(17,809)	(26,348)
Net current assets		19,776	3,310
Total assets less current liabilities		21,649	4,563
Provisions for liabilities		(16)	-
Net assets		21,633	4,563
Capital and reserves			
Called up share capital		2	2
Retained earnings		21,631	4,561
Shareholders' funds		21,633	4,563

For the year ended 31 July 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 04 February 2022 and were signed by:

Mr Malcolm Stocker Director

The notes form part of these financial statements

Freaky Pub Company Limited
Notes to the Financial Statements
For the year ended 31 July 2021

Statutory Information

Freaky Pub Company Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06652852.

Registered address:

Exeter Inn
London Road
Clyst Honiton
Exeter
EX5 2NJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
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Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Going Concern Disclosure

As with most businesses we have been impacted by the Coronavirus (Covid 19). This had an impact on our operations, customers, suppliers and staff. We have (where appropriate) utilised the grants and benefits available from the Government and have taken all the steps we can to protect the future of the business. Although the total impact is still uncertain the Director believes that it is appropriate to prepare the accounts on a going concern basis.

Freaky Pub Company Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2021

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 August 2020	3,624
Additions	950
At 31 July 2021	4,574
Provision for depreciation and impairment	
At 01 August 2020	2,371
Charge for year	330
At 31 July 2021	2,701
Net book value	
At 31 July 2021	1,873
At 31 July 2020	1,253

3. Inventories

	2021	2020
	£	£
Stocks	1,180	1,180

4. Trade and other receivables

	2021	2020
	£	£
Other debtors	3,956	(3,067)

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	17,569	13,108
Other creditors	240	13,240
	17,809	26,348

6. Related party transactions

The company was under the control of Mr M Stocker during this year.

Freaky Pub Company Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2021

7. Directors advances and guarantees

The directors loan balance of £356.00 was repaid in full during April 2022.

8. Average number of persons employed

During the year the average number of employees was 4 (2020 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.