Report of the Directors and Unaudited Financial Statements for the year ended 30 November 2019 for Storage Boost Ltd

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Storage Boost Ltd Company Information for the year ended 30 November 2019

DIRECTORS:

R Greenwood S J Horton

REGISTERED OFFICE:

127a High Street

Ruislip HA4 8JN

REGISTERED NUMBER:

06652201 (England and Wales)

Storage Boost Ltd Report of the Directors for the year ended 30 November 2019

The directors present their report with the financial statements of the company for the year 1 December 2018 to 30 November 2019.

## PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of consultancy to the provision of storage units.

## **DIRECTORS**

The directors who have held office during the period from 1 December 2018 to the date of this report are as follows:

R Greenwood

S J Horton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Director

Date: 27th October 2020

Storage Boost Ltd Income Statement for the year ended 30 November 2019

	Notes	30 November 2019 £	30 November 2018 £
THOMOVED			
TURNOVER		•	•
Cost of sales		•	<u> </u>
GROSS PROFIT		-	-
Administrative expenses		-	-
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION			-
Tax on profit/(loss)		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		-	

## Storage Boost Ltd Balance Sheet for the year ended 30 November 2019

		30 November 2019 £	30 November 2018 £
	Notes		
FIXED ASSETS			
Tangible assets	5	-	-
CURRENT ASSETS Stocks			
Debtors	6	-	-
Cash at bank and in hand			
		-	-
CREDITORS Amounts falling due within one year NET CURRENT LIABILITIES	7	<u>-</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		-	
CAPITAL AND RESERVES		•	
Called up share capital	8	-	•
Retained earnings		-	• .
SHAREHOLDERS' FUNDS		***************************************	-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of

Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Donits behalf by:	Directors on 27th October 2020 and were signed
on its behalf by:	
	·
Director	

Storage Boost Ltd Notes to the Financial Statements for the year ended 30 November 2019

#### 1. STATUTORY INFORMATION

Storage Boost Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

Basis of preparing the financial statements These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling, which is the functional currency of the company, rounded to the nearest £1.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and at varying rates on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

Taxation for the period comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 0 (2018: 0).

Storage Boost Ltd Notes to the Financial Statements for the year ended 30 November 2019

	30 November 2019 £	30 November 2018 £
<b>4. OPERATING PROFIT/(LOSS)</b> The operating profit (2018 - operating loss) is stated after charging	L	r.
Depreciation - owned assets	<del></del>	
5. TANGIBLE FIXED ASSETS		Plant and machinery
		£
COST At 1 December 2018 Disposals		
At 30 November 2019		
DEPRECIATION At 1 December 2018 Charge for period Eliminated on disposal At 30 November 2019		- -
NET BOOK VALUE At 30 November 2019		
At 30 November 2018		
	30 November 2019 £	30 November 2018 £
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	२	
Trade debtors Other debtors	-	<u>-</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YE	AR	
Trade creditors	_	_
Amounts owed to group undertakings	- -	-
Taxation and social security Other creditors	-	-
	-	-

Storage Boost Ltd Notes to the Financial Statements for the year ended 30 November 2019

	30 November 2019 £	30 November 2018 £
8. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		
100 Ordinary shares with a nominal value of £1	-	_

## 9. RELATED PARTY DISCLOSURES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The company's related parties are listed below:

## Name

Betterstore Self Storage Properties 1 Limited (Guernsey) Betterstore Self Storage Holdings Limited (Guernsey) Stor-Age International Property Limited