

**Report of the Directors and
Unaudited Financial Statements
for the year ended 30 November 2018 for
Storage Boost Ltd**

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Storage Boost Ltd
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for the year ended 30 November 2018

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Storage Boost Ltd
Company Information
for the year ended 30 November 2018

DIRECTORS:

R Greenwood
S J Horton

REGISTERED OFFICE:

127a High Street
Ruislip
HA4 8JN

REGISTERED NUMBER:

06652201 (England and Wales)

Storage Boost Ltd
Report of the Directors
for the year ended 30 November 2018

The directors present their report with the financial statements of the company for the year 1 December 2017 to 30 November 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of consultancy to the provision of storage units.

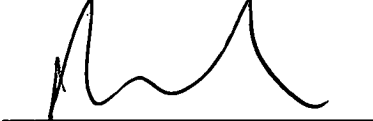
DIRECTORS

The directors who have held office during the period from 1 December 2017 to the date of this report are as follows:

R Greenwood - appointed 30 November 2017
S J Horton - appointed 30 November 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a series of loops and curves, positioned above a horizontal line.

Director

Date: 21st August 2019

Storage Boost Ltd
Income Statement
for the year ended 30 November 2018

	30 November 2018 £	30 November 2017 £
Notes		
TURNOVER	-	527 122
Cost of sales	-	(2 741)
GROSS PROFIT	-	524 381
Administrative expenses	-	(204 091)
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION	-	320 290
Tax on profit/(loss)	-	(25 903)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	-	294 387

Storage Boost Ltd
Balance Sheet
for the year ended 30 November 2018

		30 November 2018	30 November 2017
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	5	-	503 989
CURRENT ASSETS			
Stocks			2 741
Debtors	6	-	132 651
Cash at bank and in hand			76 966
		<u>-</u>	<u>212 358</u>
CREDITORS			
Amounts falling due within one year	7		(442 229)
NET CURRENT LIABILITIES		<u>-</u>	<u>(229 871)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>274 118</u>
CAPITAL AND RESERVES			
Called up share capital	8	-	100
Retained earnings		-	274 018
SHAREHOLDERS' FUNDS		<u>-</u>	<u>274 118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of

Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st August 2019 and were signed on its behalf by:



 Director

Storage Boost Ltd
Notes to the Financial Statements
for the year ended 30 November 2018

1. STATUTORY INFORMATION

Storage Boost Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling, which is the functional currency of the company, rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 0 (2017: 2).

Storage Boost Ltd
Notes to the Financial Statements
for the year ended 30 November 2018

	30 November 2018 £	30 November 2017 £
4. OPERATING PROFIT/(LOSS)		
The operating profit (2017 - operating loss) is stated after charging		
Depreciation - owned assets	-	23 628

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2017	529 913
Disposals	(529 913)
At 30 November 2018	-
DEPRECIATION	
At 1 December 2017	25 924
Charge for period	-
Eliminated on disposal	(25 924)
At 30 November 2018	-
NET BOOK VALUE	
At 30 November 2018	-
At 30 November 2017	505 989

	30 November 2018 £	30 November 2017 £
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	-	72 328
Other debtors	-	60 323
	-	132 651

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	-	10 573
Amounts owed to group undertakings	-	362 794
Taxation and social security	-	57 511
Other creditors	-	11 351
	-	442 229

Storage Boost Ltd
Notes to the Financial Statements
for the year ended 30 November 2018

	30 November 2018 £	30 November 2017 £
8. CALLED UP SHARE CAPITAL		
Allotted, issued and fully paid:		
100 Ordinary shares with a nominal value of £1	-	100

9. RELATED PARTY DISCLOSURES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The company's related parties are listed below:

Name

Betterstore Self Storage Properties 1 Limited (Guernsey)
 Betterstore Self Storage Holdings Limited (Guernsey)
 Stor-Age International Property Limited