

G. Chell Builder Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

Murrell Consultancy Limited
39 Manor Road
Sutton Coldfield
West Midlands
B73 6EE

G. Chell Builder Limited
Contents

Accountants' Report	1

Abbreviated Balance Sheet	<u>2</u>

Notes to the Abbreviated Accounts	<u>3</u> to <u>5</u>
	--

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
G. Chell Builder Limited
for the Year Ended 31 July 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of G. Chell Builder Limited for the year ended 31 July 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of G. Chell Builder Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of G. Chell Builder Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G. Chell Builder Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that G. Chell Builder Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of G. Chell Builder Limited. You consider that G. Chell Builder Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of G. Chell Builder Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Murrell Consultancy Limited
39 Manor Road
Sutton Coldfield
West Midlands
B73 6EE

24 September 2012

G. Chell Builder Limited
(Registration number: 06651739)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		-	6,000
Tangible fixed assets		285	2,827
		<hr/>	<hr/>
		285	8,827
		<hr/>	<hr/>
Current assets			
Debtors	<u>3</u>	12,290	2,496
Cash at bank and in hand		7,228	13,658
		<hr/>	<hr/>
		19,518	16,154
Creditors: Amounts falling due within one year	4	(19,254)	(22,832)
		<hr/>	<hr/>
Net current assets/(liabilities)		264	(6,678)
		<hr/>	<hr/>
Total assets less current liabilities		549	2,149
Creditors: Amounts falling due after more than one year	<u>4</u>	-	(1,166)
		<hr/>	<hr/>
Net assets		549	983
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		539	973
		<hr/>	<hr/>
Shareholders' funds		549	983
		<hr/>	<hr/>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 24 September 2012

.....
Mr G C J Chell
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

G. Chell Builder Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	straight line basis over 4 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% straight line basis
Office equipment	25% straight line basis
Motor vehicles	25% straight line basis

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance

sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

G. Chell Builder Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2011	24,000	10,181	34,181
	<hr/>	<hr/>	<hr/>
At 31 July 2012	24,000	10,181	34,181
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 August 2011	18,000	7,354	25,354
Charge for the year	6,000	2,542	8,542
	<hr/>	<hr/>	<hr/>
At 31 July 2012	24,000	9,896	33,896
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 July 2012	-	285	285
	<hr/>	<hr/>	<hr/>
At 31 July 2011	6,000	2,827	8,827
	<hr/>	<hr/>	<hr/>

G. Chell Builder Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... continued

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2012 £	2011 £
Amounts falling due within one year	1,165	1,999
Amounts falling due after more than one year	-	1,166
	<hr/>	<hr/>
Total secured creditors	1,165	3,165
	<hr/> <hr/>	<hr/> <hr/>

5 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10
	<hr/>	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.