
WHITE OAK PROPERTIES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2021

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WHITE OAK PROPERTIES LIMITED
REGISTERED NUMBER: 06651635

BALANCE SHEET
AS AT 31 JULY 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	775,959	473,457
Cash at bank and in hand		47,044	144,407
		<u>823,003</u>	<u>617,864</u>
Creditors: amounts falling due within one year	5	(91,215)	(73,148)
NET CURRENT ASSETS		<u>731,788</u>	<u>544,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>731,788</u>	<u>544,716</u>
Creditors: amounts falling due after more than one year	6	(39,167)	-
NET ASSETS		<u>692,621</u>	<u>544,716</u>
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Profit and loss account		692,611	544,706
		<u>692,621</u>	<u>544,716</u>

WHITE OAK PROPERTIES LIMITED
REGISTERED NUMBER: 06651635

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

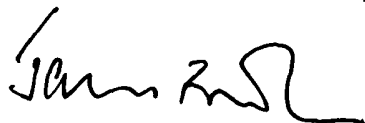
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



A J F Buxton
Director

Date: 15 October 2021.

WHITE OAK PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. GENERAL INFORMATION

White Oak Properties Limited is a private limited company incorporated in England and Wales. The registered office is Hill House, Brinkley Road, Carlton, Newmarket, CB8 9JY.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 TURNOVER

Turnover comprises revenue recognised by the Company in respect of property consultancy services supplied during the year, exclusive of Value Added Tax.

2.3 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

2.4 BORROWING COSTS

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.5 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

WHITE OAK PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.7 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.9 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

WHITE OAK PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

4. DEBTORS

	2021	2020
	£	£
Other debtors	775,959	446,958
Prepayments and accrued income	-	26,499
	775,959	473,457

Included within other debtors due within one year is a loan to Mr A J F Buxton and Mrs M D M Buxton, directors, amounting to £318,963 (2020 - £120,322).

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans	10,000	-
Trade creditors	-	516
Corporation tax	64,238	55,661
Other taxation and social security	13,515	13,518
Accruals and deferred income	3,462	3,453
	91,215	73,148

Included in bank loans is a Government backed 'bounce back' loan of £10,000 (2020 - £NIL), which was drawn down in July 2020. The loan is 100% guaranteed by the Government and there will be no fees or interest payable by the Company in the first 12 months. After this 12 month period, interest is charged at 2.5% per annum. The first instalment was paid in July 2021.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN IN MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	39,167	-
	39,167	-

Included in Bank loans is a Government backed 'bounce back' loan of £39,167 (2020 - £NIL), which was drawn down in July 2020. The loan is 100% guaranteed by the Government and there will be no fees or interest payable by the Company in the first 12 months. After this 12 month period, interest is charged at 2.5% per annum. The first instalment was paid in July 2021.

WHITE OAK PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

7. SHARE CAPITAL

	2021 £	2020 £
ALLOTTED, CALLED UP AND FULLY PAID		
5 (2020 - 5) Ordinary shares of £1 each	5	5
5 (2020 - 5) Ordinary A shares of £1 each	5	5
	<hr/>	<hr/>
	10	10
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