

**MERCHANT 67 (GP) LIMITED**  
**FINANCIAL STATEMENTS**  
**5 APRIL 2015**

**THOMPSON TARAZ LLP**

Chartered Accountants  
4th Floor Stanhope House  
47 Park Lane  
Mayfair  
London  
W1K 1PR

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COMPANIES HOUSE

# **MERCHANT 67 (GP) LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 5 APRIL 2015**

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# **MERCHANT 67 (GP) LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 5 APRIL 2015**

The directors present their report and the unaudited financial statements of the company for the year ended 5 April 2015.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year is that of the general partner in Merchant Place Property Partnership 67.

### **DIRECTORS**

The directors who served the company during the year were as follows:

A Taraz  
MJ Chicken  
MM Heffernan  
KD Gray

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
4th Floor, Stanhope House  
47 Park Lane  
London  
W1K 1PR

Signed by order of the directors



Property Secretaries Limited  
Company Secretary

Approved by the directors on 30/09/2015

# **MERCHANT 67 (GP) LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 5 APRIL 2015**

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>TURNOVER</b>		—	—
Other operating income	<b>2</b>	—	(236)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	236
Tax on profit on ordinary activities	<b>4</b>	—	20
<b>PROFIT FOR THE FINANCIAL YEAR</b>		—	216
Balance brought forward		<b>838</b>	622
Balance carried forward		<b>838</b>	838

The notes on pages 4 to 5 form part of these financial statements.

# MERCHANT 67 (GP) LIMITED

## BALANCE SHEET

5 APRIL 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Investments	5	1	1
<b>CURRENT ASSETS</b>			
Debtors	6	837	858
Cash in hand		3	2
		<u>840</u>	<u>860</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	1	21
<b>NET CURRENT ASSETS</b>		<u>839</u>	<u>839</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>840</u>	<u>840</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	2	2
Profit and loss account		838	838
<b>SHAREHOLDERS' FUNDS</b>		<u>840</u>	<u>840</u>

For the year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 30/09/2015, and are signed on their behalf by:

  
K Gray  
Director

Company Registration Number: 06651417

The notes on pages 4 to 5 form part of these financial statements.

**MERCHANT 67 (GP) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OTHER OPERATING INCOME**

	<b>2015</b>	2014
	<b>£</b>	<b>£</b>
Other operating income	—	236
	<u>—</u>	<u>236</u>

Other operating income represents the company's share of Merchant Place Property Partnership 67 income calculated in accordance with the limited partnership deed.

**3. OPERATING PROFIT**

Operating profit is stated after crediting:

	<b>2015</b>	2014
	<b>£</b>	<b>£</b>
Directors' remuneration	—	—
	<u>—</u>	<u>—</u>

**4. TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the year**

	<b>2015</b>	2014
	<b>£</b>	<b>£</b>
Current tax:		
UK Corporation tax based on the results for the year at —% (2014 - 20%)	—	20
	<u>—</u>	<u>20</u>
Total current tax	—	20
	<u>—</u>	<u>20</u>

**MERCHANT 67 (GP) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2015**

**5. INVESTMENTS**

**Investments**

	£
<b>COST</b>	
At 6 April 2014 and 5 April 2015	<u>1</u>
<b>NET BOOK VALUE</b>	
At 5 April 2015 and 5 April 2014	<u>1</u>

The investment represents a capital contribution to the Merchant Place Property Partnership 67.

**6. DEBTORS**

	<b>2015</b>	2014
	£	£
Other debtors	<u>837</u>	<u>858</u>

**7. CREDITORS: Amounts falling due within one year**

	<b>2015</b>	2014
	£	£
Corporation tax	–	20
Other creditors	<u>1</u>	<u>1</u>
	<u>1</u>	<u>21</u>

**8. RELATED PARTY TRANSACTIONS**

Taxation costs of £23 (2014: £nil) were paid during the year by Merchant Place Property Partnership 67, a partnership in which the company is a general partner.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

The company is controlled by M J Chicken and A Taraz.

**9. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		2014
	No	£	No
	£		£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>