

## GULAN

### REPORT & FINANCIAL STATEMENTS 31 DECEMBER 2016

Company Number: 6651236

Registered Office: 19 Chelsea Park Gardens, London SW3 6AF

Charity Number: 1126372

[www.gulan.org.uk](http://www.gulan.org.uk)

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#### REFERENCE AND ADMINISTRATIVE DETAILS

##### For the year ended 31 December 2016

Company Number 6651236 (Registered 21/07/2008)  
Charity Number 1126372 (Registered 21/10/2008)  
Registered Office 19 Chelsea Park Gardens, London SW3 6AF  
Patron of Gulan Giovanni Garrisi  
Trustees and members of the Board (who are also directors under company law) served during the year and up to the date of this report:  
Carla Garnelas Rebwar Saeed  
David Carrington Vian Rahman  
Sarah Panizzo  
Bankers HSBC, 315 Fulham Road, London SW10 9QJ  
Independent Examiner William Bland FCA, Yew Tree Lodge, Love Lane,  
Bembridge, Isle of Wight PO35 5RY  
Artistic Director Della Murad Creative Director Richard Wilding



## **REPORT OF THE TRUSTEES**

The trustees of Gulan present their report and accounts for the year ended 31 December 2016.

The reference and administrative information set out on the previous page form part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) and the Charities (Accounts and Reports) Regulations 2008.

### **Objects**

Gulan was established for the benefit of the public with the following objects:

- to promote Kurdish art and culture
- to advance education in Kurdish culture
- to promote and assist in the establishment and maintenance of museums, galleries or cultural centres.

### **Aims**

Gulan was set up to help promote, preserve and sustain Kurdish art and culture. The charity has concentrated on organising events within London that celebrate the richness and diversity of Kurdish culture, heritage and creative skills and encourage greater understanding of the Kurdish people within the UK.

As well as supporting Kurdish cultural events, Gulan plans to research and document the traditional textiles, dress, jewellery and skills of the Kurdish people before they are lost, to collect tangible heritage, and also intangible heritage in the form of memories.

Gulan wishes to help preserve and sustain the sense of Kurdish identity through its heritage and traditional skills not only for the Kurdish people themselves but also for the benefit of people of all cultures and identities. Gulan's long term aim is to help establish a heritage museum in the Kurdish region of Iraq.

Gulan means flower in Kurdish; it is also a girl's name and the name of a spring month and of a village near Halabja, the town in the Kurdistan region of Iraq which suffered terribly in 1988 in one of the worst of the Anfal gas attacks launched by the Saddam regime.

### **Structure, governance and management**

Gulan is a charitable company limited by guarantee, registered in England & Wales. It was incorporated on 21 July 2008 and registered as a charity with the Charity Commission on 21 October 2008. Gulan has no political or religious agenda, and does not accept funds from sources which wish to advance a particular political or religious aim through their gift.

Under the memorandum and articles of association of the charitable company, there must be at least three trustees. The three founding trustees, Carla Ganelas, David

Carrington and Sarah Panizzo were joined in 2012 by Rebwar Saeed and Vian Rahman, both of whom are primarily based in Kurdistan Iraq. All the trustees are also directors of the company and served throughout the period covered by this report. The trustees have all been provided with information and access to guidance about their responsibilities and obligations under charity and company law. They also meet periodically to review operational plans and progress and financial reports. The trustees have examined the major risks to which Gulan is potentially exposed and are satisfied that they have taken – and continue to take – the necessary steps to mitigate these risks; they keep these under continuing review. All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed from the charity by trustees in 2015 or 2016.

In 2012 Giovanni Garrisi accepted the trustees' invitation to become the Patron of Gulan. Mr Garrisi has made four exceptional donations to the charity, including one towards the end of 2016. These have enabled the charity to expand and develop its work far more ambitiously than would otherwise have been possible.

From the inception of Gulan, the trustees have worked with Della Murad who has been the curator and Artistic Director of all the charity's events. In 2011, Richard Wilding began working with Gulan on website development. His role has grown and he is now Gulan's Creative Director.

The trustees are careful, in all that Gulan does, to ensure that they comply with the duty (Charities Act 2006) to observe and keep under review the public benefit guidance of the Charity Commission.

### **Review of 2016**

2016 was a further difficult year for Kurds in the Middle East, in Turkey, Syria, Iran, and also in Iraqi Kurdistan. There the Kurdish Regional Government has continued to support over 1.8m displaced people and refugees, as well as dealing with an acute financial crisis and the fighting against ISIS (Daesh). In this difficult atmosphere Gulan has worked hard to show solidarity with the Kurdish people by celebrating Kurdish culture with a busy programme of events.

### **Kurdistan: A Dream Suspended, University of Winchester**

Gulan's first event of 2016 was on 14 January when Richard Wilding, Gulan's Creative Director gave a talk and photographic presentation, *Kurdistan: A Dream Suspended*, at The Centre of Religion, Reconciliation and Peace at the University of Winchester, as part of its series, 'Talking Peace: A Forum for Exploring Conflict'

This event was facilitated by Simon Keyes, Visiting Professor at the Winchester Centre of Religion, Reconciliation and Peace. An audience of about 60 people attended at the Stripe lecture theatre. Talking about the event Simon said:

*"The pressing importance of Richard Wilding's subject matter is matched by the committed and ethical way he uses his formidable creative talent. His images are complex and subtle, exploring issues of human dignity and resilience."*

Simon provided vital support to Gulan for its launch and in its early years when he was Director of St Ethelburga's Centre for Reconciliation and Peace in Bishopsgate in London. Simon also helped Gulan to take part in the Frome Festival, see below. Gulan is grateful for Simon's help and support.

#### **Story of Sand, by Ali Reza**

Gulan was delighted that the University of Winchester accepted on loan 'The Story of Sand' by Ali Raza. Gulan commissioned Ali to produce this large work as part of the exhibition Conflict and Hope: Art in Troubled Times, held at the Ismaili Centre in November 2015 as part of the Nour Festival of Arts when it was much admired and produced an emotional response. The work refers to the mass graves of the missing in Iraq. It is now on display at the Stripe Theatre at the University

#### **Rally for Halabja in Parliament on 16 March and the Tulip Badge**

Gulan trustee Sarah Panizzo, Richard Wilding, Gulan's Creative Director, and Della Murad, Gulan's Artistic Director, attended a remembrance event in the British Parliament to mark the 28th year commemoration of the chemical bombardment of Halabja, one of the most horrific crimes committed against humanity in the twentieth century. The event was attended by Members of Parliament and the House of Lords, the diplomatic community, the Kurdish diaspora and representatives from media organisations. Many attendees wore the commemorative 'tulip' badge designed in 2013 by Della and Richard. A book of commemoration bearing the tulip emblem was signed by attendees, to be taken to the Halabja memorial in Kurdistan.

In October 2016 Della received an award from the Minister of Anfal and Martyrs of the Kurdish Regional Government for the work done in producing the badge.

#### **Jihan Foundation for Human Rights**

In April Gulan trustees David Carrington and Sarah Panizzo visited the offices of The Jihan Foundation in Berlin. Gulan trustee Rebwar Saed had worked with Jihan in refugee camps near Suleymania, in particular the Barike camp, to run art projects for refugee children. See:

[www.jihan-foundation.org/analysis/jihan-news/news/artinaction](http://www.jihan-foundation.org/analysis/jihan-news/news/artinaction)

The collaboration between Rebwar and Jihan resulted in the children's art work Colouring the Dream which Gulan showed as part of Conflict and Hope: Art in Troubled Times in the Nour Festival in 2015. David and Sarah met the Founding Director of Jihan Salah Ahmad and colleague Friedrike Regel. Jihan's particular focus is treatment of mental health issues and trauma. Jihan introduced Gulan to Future Voice, also based in Berlin, see below.

#### **Return to Kurdistan, University of Reading**

Richard Wilding gave an illustrated lecture of photographs of Kurdistan at the University of Reading Department of Archeology on 5 May, hosted by Professor Roger Matthews and attended by some 50 people. The lecture explored the region's ancient civilisation, documenting its archaeology, ethnic diversity, history of persecution and renewal, and the current refugee crisis. Richard's subjects included

the Erbil citadel, which claims to be the world's oldest continuously inhabited city, the Yezidi shrine of Lalish, and the canal built by King Sennacherib to water the famed gardens of Nineveh.

### **Gulan in the Kurdistan Region of Iraq**

In May Gulan held its first major events in the Kurdistan Region of Iraq. Gulan took a major photography exhibition to Erbil and to Sulaymaniyah.

The exhibition under the title Return to Kurdistan was held in Erbil from 9 – 13 May. It was hosted in partnership with the High Commission for Erbil Citadel Revitalization (HCECR) and was exhibited in the Erbil Citadel Cultural Centre, a recently restored Ottoman-era building within the 6,000 year old Erbil citadel. The exhibition showed contemporary colour photography of Kurdistan by Richard Wilding accompanied by black and white photographs taken in the 1940's by Anthony Kersting, courtesy of The Courtauld Institute of Art, London. In many instances it was possible to present examples of Richard's work alongside photographs taken by Anthony Kersting showing the remarkable changes that have taken place. During the period that the exhibition was open it was visited by some 400 people.

On 19 May Richard gave an illustrated lecture in the Citadel Cultural Centre to a packed audience of about 70 people. The lecture explored the region's ancient civilisation, documenting its religious and ethnic diversity, history of persecution and renewal, and the current refugee crisis. Richard focused in particular on his photographic documentation of the historic Erbil citadel, now being restored by the HCECR, alongside Anthony Kersting's historical photographs.

Gulan thanks Dara al-Yacubi, Head of the HCECR, and Ranan Khasraw Tawfiq, Chief Architect of the HCECR, for their help in hosting these events.

Here are some comments on the exhibition in Erbil from Gulan's visitors book:

*Gulan never disappoints – wherever they go! Thank you*

*Great job Gorgeous exhibition Wish you all success in your future work God bless you*

*Thank you so much for bringing a bit of Courtauld to Kurdistan*

*(a visitor from Berlin) I have only a few days in Kurdistan. That's why exhibition gives me a better insight into this interesting country.*

Gulan then took the exhibition to Sulaymaniyah where it was held at the recently restored Talary Saray on 17 May. The Saray was built by the British in 1918 as a police station for Sulaymaniyah. Richard again gave his illustrated lecture to an audience of about 50 people. This time his slideshow included images of the Saray building then and now.

Gulan thanks Dilshad Bahadin of the Zamwa Gallery and Hassan Jaff of the Talary Saray for their collaboration. The organisation of this event would not have been possible without the assistance of Gulan trustee Rebwar Saed, and of Hawre Ali Taha

and Aryan Abubakr Ali, the two young artists who were awarded Gulan residencies in Venice in 2015.

Talking about these events Richard said:

*"The challenges now facing this region make it more important than ever to celebrate and promote the rich culture and history of Kurdistan, its natural beauty, the resilience and warmth of its people."*

Translations from Gulan's Visitor's book at the Sulaymaniyah exhibition:

*We see all photos and we believe you understand our history from the pictures. We do not have old pictures because... Ba'arth wanted to delete our culture and our history.*

*We say to you thank you and we love you because your photos stay from 70 years to now – and we say to the photographer ...goodbye and we love you.*

### **Frome Festival, Somerset**

On 6 July Richard Wilding gave a lecture and presentation of his photography of the Kurdistan region of Iraq at the Frome Festival to a capacity audience of about 65 people.

Richard's lecture covered similar topics to his talk at the University of Reading and also documented the legacy of Saddam Hussein's brutal suppression of the Kurds, the onset of ISIS (Daesh) and the resulting refugee crisis.

### **Fr Nageeb Michael**

Members of Gulan in a personal capacity continued to support Fr Nageeb Michael and his humanitarian work with refugees and displaced persons in Ankawa, Erbil. Della Murad together with Soizic Timon organised a fund-raising tea party in London on 30 April when Richard gave an illustrated talk. Kurdish artist Mariwan Jalal donated art work for sale. A collection for Fr Nageeb's relief of the refugees was also made at the Frome Festival event.

### **Centre for Kurdish Progress**

At the Most Successful Kurds in Britain awards event organised by the Centre for Kurdish Progress at Portcullis House on 15 March, Gulan trustee Sarah Panizzo received an Outstanding Contribution award in recognition of the work done through Gulan.

### **The Kurdish Project, San Francisco**

On August 1 David Carrington and Sarah Panizzo visited the office of the Kurdish Project in San Francisco set up by Farhad Khoshravi. They met Kyle Buetzow and Neda Habibi. The project's aim is to spread awareness of the Kurds using human stories. Later Gulan helped publicise their My Kurdistan Story Competition.

### **Prince Tahseen of the Yezidis**

In September Prince Tahseen of the Yezidis visited London. Richard Wilding, Della Murad and Sarah Panizzo met him at Chatham House when he delivered an address

on behalf of the Yazidi people on 21 September, and again on the following Saturday when they were pleased to show him some of the historic photographs of Lalish taken by Anthony Kersting including one of Prince Tahseen himself as a young boy.

### **The Courtauld Institute News**

Having worked with the Courtauld Institute for some years in cataloguing and restoring prints of Anthony Kersting's work, resulting in prints of Kersting's photography being featured in a number of Gulan's events, Richard Wilding was interviewed by Tom Bilson, Head of Digital Media at the Courtauld Institute about this work and the Gulan exhibitions for an article, Return to Kurdistan, which appeared in the Courtauld News in the autumn of 2016.

### **Future Voice – Mother Love**

Future Voice is based in Berlin and has worked in collaboration with Jihan. It organises creative projects focusing on children's and human rights. Its project Mother Love is an exhibition around this theme which brings together the work of ten international artists. Gulan collaborated with Future Voice to include the children's artwork Colouring the Dream, and also encouraged participation by three Kurdish artists, Mariwan Jalal, Shorsh Saleh, and Narmin Mustafa Awéz and Kurdish poet Nazand Begikhani. The exhibition was launched in Berlin on 20 November, the International Day of the UN Convention on the Rights of the Child. The exhibition is planning to travel to the Kurdistan region of Iraq in 2017, and to end on World Refugee Day, 20 June 2017.

### **Plans for 2017**

#### **Return to Kurdistan, The Courtauld Institute**

Gulan is delighted to be planning an exhibition in collaboration with The Courtauld Institute at the Courtauld from 23 February until 29 April. The exhibition will show Iraqi Kurdistan in contemporary photographs by Richard Wilding alongside historical photographs taken in the 1940s by Anthony Kersting. The exhibition will be opened by a public lecture by Richard at the Courtauld Institute on 23 February.

#### **Middlesex University and the University of Exeter**

There are plans for further photographic exhibitions / illustrated lectures in collaboration with Middlesex University during its second International Kurdish Migration Conference in June 2017; and with the University of Exeter Centre for Kurdish Studies to coincide with its planned conference, Kurdish Futures in and outside of Iraq, Turkey and Iran: Fresh Hopes or New Tragedies, in June 2017.

### **Financial Review**

The charity's work in 2016 was funded by donations, most notably a further generous donation of £10,000 received from its Patron, Giovanni Garrisi. During the period covered by this report, Gulan also received a payment of Gift Aid from HMRC which related to donations received during 2016 and 2015. During the year as a whole, a total of £18,321 was raised and expenditure on the charity's work was £13,073 – an operational surplus of £5,248. Total funds carried forward into 2017

were £14,120, enabling the trustees to add £5,000 to the funds designated to support future developments.

### **Reserves Policy**

The trustees have reviewed their reserves and the requirement that they should hold an appropriate level of unrestricted reserves. They are satisfied that Guln has sufficient reserves available to meet all obligations and also to enable plans to be made with confidence for the further development of the charity's work over the next 2 – 3 years.



### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Guln for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Although the total income received in 2016 by the charity was less than £25,000, the trustees decided that they should, in the interests of full transparency and accountability, commission an independent examination of the accounts for the year. The report of the independent examiner, William Bland FCA, is on page XX.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2016 was five (2014: 5). The trustees are the members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

**Approved by the trustees on 30 March 2017 and signed on their behalf by:**

  
**Trustee: David Carrington**

**Date: 30 March 2017**

## **Independent examiner's report to the trustees of Gulan**

I report on the unaudited accounts of the company for the year ended 31 December 2016 which are set out on pages 11 to 17. This report is made solely to the trustees as a body.

### **Respective responsibilities of the trustees and the independent examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but decided to commission an independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and to state whether any particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking from you as trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

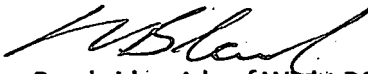
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: William Bland FCA

Address: Yew Tree Lodge, Love Lane, Bembridge, Isle of Wight PO35 5NH

Date: 30 April 2017



# **Statement of Financial Activities for the year ended 31 December 2016**

	Note	Restricted £	Un- restricted £	2016 Total £	2015 Total £
<b>Income from:</b>					
<i>From generated funds</i>					
Grants and Donations	2	0	12,721	<b>12,721</b>	4,575
Gift Aid received		0	5,597	<b>5,597</b>	0
Bank Interest		0	3	<b>3</b>	10
<i>From charitable activities</i>					
Events		0	0	<b>0</b>	0
<b>Total Income</b>		<b>0</b>	<b>18,321</b>	<b>18,321</b>	<b>4,585</b>
<b>Expenditure on:</b>					
<i>Charitable Activities</i>					
Events	3	0	7,174	<b>7,174</b>	17,896
Website		0	1,072	<b>1,072</b>	1,747
2016-8 R&D		0	4,827	<b>4,827</b>	3,228
<b>Total expenditure</b>		<b>0</b>	<b>13,073</b>	<b>13,073</b>	<b>22,871</b>
<b>Net movement in funds</b>		<b>0</b>	<b>5,248</b>	<b>5,248</b>	<b>(18,286)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		0	8,872	<b>8,872</b>	27,158
<b>Total funds carried forward</b>		<b>0</b>	<b>14,120</b>	<b>14,120</b>	<b>8,872</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 7 to the financial statements.

# **Balance Sheet as at 31 December 2016**

	Note	£	2016 £	2015 £
<b>Current assets:</b>				
Debtors		0		0
Cash at bank and in hand		<u>14,120</u>		<u>8,872</u>
		<b>14,120</b>		<b>8,872</b>
<b>Liabilities:</b>				
Creditors: amounts falling due within one year				
Loans		0		0
Trade creditors		<u>0</u>		<u>0</u>
		<b>0</b>		<b>0</b>
<b>Net current assets</b>			<u><b>14,120</b></u>	<u><b>8,872</b></u>
<b>Total net assets</b>	6		<u><b>14,120</b></u>	<u><b>8,872</b></u>
<b>The funds of the charity</b>	7			
Restricted funds			0	0
Unrestricted General Funds			<u>4,120</u>	<u>3,872</u>
Unrestricted Designated Funds			<u>10,000</u>	<u>5,000</u>
<b>Total charity funds</b>			<u><b>14,120</b></u>	<u><b>8,872</b></u>

For the year ended 31 December 2016, the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies;

## **Directors' responsibilities:**

- the members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the trustees and signed on their behalf by:**

**Trustee:** David Carrington

**Date:** 30 March 2017

**Statement of cash flows for the year ended 31 December 2016**

	Note	2016 £	2015 £
<b>Cash flows from operating activities</b>	8		
<b>Net cash provided by/(used in) operating activities</b>		<u>5,248</u>	<u>(18,286)</u>
<b>Change in cash and cash equivalents in the year</b>			
Cash and cash equivalents at the beginning of the year		<u>8,872</u>	<u>27,158</u>
<b>Cash and cash equivalents at the beginning of the year</b>	9	<u>14,120</u>	<u>8,872</u>

## **Notes to the Financial Statements**

### **1. Accounting Policies**

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, FRS 102, and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102). The charitable company meets the definition of a public benefit entity under FRS 102. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatement was required.

b) **Incoming Resources**

Grants, donations from individuals and companies, payments from people attending events and interest on funds held on deposit are recognised in full in the Statement of Financial Activities in the year in which they are received.

c) **Resources Expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Expenditure is classified under the charity's principal categories of activity. Costs and overhead expenses are allocated to activities on the basis of time spent on these activities.

d) **Going Concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

e) **Accumulated funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the charity without further specified purpose and are available as general funds.

The trustees have designated some incoming general funds for use in future years and these are recorded as such (see note 7).

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with fair allocation of overheads and support costs.

## 2. Grants and Donations

	Restricted £	Unrestricted £	2016 Total £	2015 Total £
Royal Borough of Kensington & Chelsea (Nour Festival)	0	0	0	4,060
Donations from individuals	0	12,721	12,721	515
<b>Total</b>	<b>0</b>	<b>12,721</b>	<b>12,721</b>	<b>4,575</b>

## 3. Total Resources Expended

	Events £	Website Develop- ment £	2016-8 R&D	2016 Total £	2015 Total £
<b>Costs directly allocated to activities</b>					
Charitable Activities	6,947	1,050	4,800	12,797	22,098
<b>Support costs allocated to activities</b>					
Marketing and Fund-raising	0	0	0	0	390
Office and Organisation	77	8	9	96	203
Trustees' reimbursed Expenses (see Note 4)	0	0	0	0	0
Governance	148	14	18	180	180
<b>Total resources expended</b>	<b>7,174</b>	<b>1,072</b>	<b>4,827</b>	<b>13,073</b>	<b>22,871</b>

## 4. Trustees' reimbursed expenses

None of the trustees received any remuneration or reimbursed expenses during the year.

## 5. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## 6. Analysis of net assets between funds

	Cash at bank £	Debtors £	Creditors £	Total funds £
Unrestricted General Funds	4,120	0	0	4,120
Unrestricted Designated Funds	10,000	0	0	10,000
<b>Net assets at 31/12/2016</b>	<b>14,120</b>	<b>0</b>	<b>0</b>	<b>14,120</b>

## 7. Movement in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	At the end of the year £
<b>Restricted funds:</b>				
Royal Borough of Kensington & Chelsea (Nour Festival)	0	0	0	0
<b>Total restricted funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Unrestricted funds:</b>				
General funds	3,872	18,321	13,073	4,120
Designated funds	5,000	5,000	5,000	10,000
<b>Total unrestricted funds</b>	<b>8,872</b>	<b>23,321</b>	<b>18,073</b>	<b>14,120</b>
<b>Total funds</b>	<b>8,872</b>	<b>23,321</b>	<b>18,073</b>	<b>14,120</b>

### Purpose of restricted funds received in 2016:

Unlike previous years when funds were received from the Royal Borough of Kensington & Chelsea relating to the costs of the participation of Gulan in the 2014 and 2015 Nour Festivals, no restricted funds were received in 2016.

### Purpose of designated funds:

The trustees have designated some of the donations received from Mr Giovanni Garrisi (2010, 2012, 2014 and 2016) to future year's running costs and development work on future activities so as to strengthen the ability of the charity to plan ahead. In 2016, £5,000 was added to designated funds for use during subsequent year, the year ending with £10,000 set aside in the designated reserves towards this purpose.



**8. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	<b>5,248</b>	<b>(18,286)</b>
(Increase)/decrease in debtors	<b>0</b>	<b>0</b>
Increase/(decrease) in creditors	<b>0</b>	<b>0</b>
<b>Net cash provided by/(used in) operating activities</b>	<b><u>5,248</u></b>	<b><u>(18,286)</u></b>

**9. Analysis of cash and cash equivalents**

	<b>At 1</b>			<b>At 31</b>
	<b>January</b>	<b>Cash</b>	<b>Other</b>	<b>December</b>
	<b>2016</b>	<b>flows</b>	<b>changes</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash in hand	<b>8,872</b>	<b>5,248</b>	<b>0</b>	<b>14,120</b>
<b>Total cash and cash equivalents</b>	<b><u>8,872</u></b>	<b><u>5,248</u></b>	<b><u>0</u></b>	<b><u>14,120</u></b>