

Registered number: 06650955

D W Toppin Limited

ACCOUNTS
FOR THE YEAR ENDED 30/11/2019

Prepared By:

Stuart Armstrong & Co Limited
Accountants and Taxation Consultants
5 Fisher Street
Carlisle
Cumbria
CA3 8RR

ACCOUNTS
FOR THE YEAR ENDED 30/11/2019

DIRECTORS

Mr D W Toppin

Mrs P Toppin

SECRETARY

Mrs P Toppin

REGISTERED OFFICE

Greenlane Workshops

Langwathby

Penrith

Cumbria

CA10 1NB

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 06650955

ACCOUNTANTS

Stuart Armstrong & Co Limited

Accountants and Taxation Consultants

5 Fisher Street

Carlisle

Cumbria

CA3 8RR

ACCOUNTS
FOR THE YEAR ENDED 30/11/2019

CONTENTS

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/11/2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	81,175	99,284
CURRENT ASSETS			
Stock		1,232,560	869,680
Debtors	4	402,251	369,707
Cash at bank and in hand		-	8,301
		<u>1,634,811</u>	<u>1,247,688</u>
CREDITORS: Amounts falling due within one year	5	<u>1,111,730</u>	<u>879,238</u>
NET CURRENT ASSETS		<u>523,081</u>	<u>368,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		604,256	467,734
CREDITORS: Amounts falling due after more than one year	6	119,965	4,583
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>15,423</u>	<u>18,864</u>
NET ASSETS		<u>468,868</u>	<u>444,287</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>468,768</u>	<u>444,187</u>
SHAREHOLDERS' FUNDS		<u>468,868</u>	<u>444,287</u>

For the year ending 30/11/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 16/03/2020 and signed on their behalf by

.....

Mrs P Toppin

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 15%
Equipment	reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 01/12/2018	57,728	110,940	500	169,168
At 30/11/2019	57,728	110,940	500	169,168
Depreciation				
At 01/12/2018	27,258	42,191	435	69,884
For the year	4,666	13,433	10	18,109
At 30/11/2019	31,924	55,624	445	87,993
Net Book Amounts				
At 30/11/2019	25,804	55,316	55	81,175
At 30/11/2018	30,470	68,749	65	99,284

Included in the written down values of Commercial Vehicles are vehicles under hire purchase agreements to the value of £34285 (2018 £42557).

3. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	1,232,560	869,680
	<u>1,232,560</u>	<u>869,680</u>

4. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	401,948	369,707
Prepayments	303	-
	<u>402,251</u>	<u>369,707</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	17,577	23,022
VAT	7,299	7,075
PAYE control	5,646	4,451
Salaries and wages control	2,558	-
Directors current account	172,577	172,576
Bank loans and overdrafts	208,641	-
Hire purchase	45,071	17,872
Trade creditors	540,004	424,179
Bills of exchange payable	-	140,402
Wholegoods creditors	110,558	-
Pension schemes	129	89
Accruals	1,670	5,576
Deferred income	-	83,996
	<u>1,111,730</u>	<u>879,238</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase >1yr	119,965	4,583
	<u>119,965</u>	<u>4,583</u>

7. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	9	9

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred taxation	15,423	18,864
	<u>15,423</u>	<u>18,864</u>

9. SHARE CAPITAL

	2019	<i>2018</i>
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.