

WHEELSBROOK SERVICES LIMITED

**Company Registration Number:
06650650 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

WHEELSBROOK SERVICES LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2021

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WHEELSBROOK SERVICES LIMITED

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	9,382	2,820
Total fixed assets:		<u>9,382</u>	<u>2,820</u>
Current assets			
Stocks:		118,368	108,705
Debtors:	4	145,660	127,726
Cash at bank and in hand:		93,850	104,373
Total current assets:		<u>357,878</u>	<u>340,804</u>
Creditors: amounts falling due within one year:	5	(185,597)	(195,223)
Net current assets (liabilities):		<u>172,281</u>	<u>145,581</u>
Total assets less current liabilities:		181,663	148,401
Provision for liabilities:		(1,069)	
Total net assets (liabilities):		<u>180,594</u>	<u>148,401</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		180,494	148,301
Shareholders funds:		<u>180,594</u>	<u>148,401</u>

The notes form part of these financial statements

WHEELSBROOK SERVICES LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 December 2021
and signed on behalf of the board by:**

Name: Nigel Turner
Status: Director

The notes form part of these financial statements

WHEELSBROOK SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the sales of goods and services excluding value added tax. Turnover is recognised when goods or services are physically delivered to the customer.

Tangible fixed assets and depreciation policy

Depreciation has been provided to write off tangible fixed assets over their estimated useful economic lives at the following rates. Vehicles 4 years based on cost

Intangible fixed assets and amortisation policy

Goodwill Purchased goodwill (representing the excess of the fair value of the consideration given over the fair value of the separable net assets acquired) arising on business combinations is capitalised. Positive goodwill is amortised to nil by equal annual instalments over its estimated useful life.

Valuation and information policy

Stocks Stock is valued at the lower of cost and estimated net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost. Debtors Provision is made for debts where recovery is considered doubtful

Other accounting policies

Taxation The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law.

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Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	6	6

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Notes to the Financial Statements for the Period Ended 31 March 2021

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	25,207
Additions	7,500
At 31 March 2021	<u>32,707</u>
Depreciation	
At 01 April 2020	22,387
Charge for year	938
At 31 March 2021	<u>23,325</u>
Net book value	
At 31 March 2021	<u>9,382</u>
At 31 March 2020	<u>2,820</u>

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Notes to the Financial Statements for the Period Ended 31 March 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Creditors: amounts falling due within one year note

Creditors less than 1 year is as follows: Other Loans £50,000 (2020: £nil) Trade creditors £111,301 (2020: £162,748) Tax & Social Security £24,296 (2020: £32,409) Directors loan £nil (2020: £66)

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Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Loans to directors

Name of director receiving advance or credit:	Nigel Turner
Description of the loan:	Loans advanced to directors
	£
Balance at 01 April 2020	0
Advances or credits made:	48,550
Balance at 31 March 2021	<u>48,550</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.