

The Two Percent Club Limited

Unaudited Abbreviated Accounts ,

for the Year Ended 30 April 2016

The Two Percent Club Limited

Contents

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 3

The Two Percent Club Limited
(Registration number: 06649799)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		-	1,814
Current assets			
Debtors		-	40
Cash at bank and in hand		48,736	31,448
		48,736	31,488
Creditors: Amounts falling due within one year		(29,903)	(12,567)
Net current assets		18,833	18,921
Net assets		18,833	20,735
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		18,832	20,734
Shareholders' funds		18,833	20,735

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 September 2016

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Ms H Jackson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

The Two Percent Club Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers. Revenue is recognised when the promotional event takes place.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Brand Development	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 May 2015	4,650	4,650
At 30 April 2016	4,650	4,650
Depreciation		
At 1 May 2015	2,836	2,836
Charge for the year	1,814	1,814
At 30 April 2016	4,650	4,650
Net book value		
At 30 April 2016	-	-
At 30 April 2015	1,814	1,814

The Two Percent Club Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
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Page 3

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