

24 JAN 2013

The Two Percent Club Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012

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The Two Percent Club Limited
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The Two Percent Club Limited
(Registration number: 06649799)
at 30 April 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		213	244
Current assets			
Debtors	3	11,931	10,057
Cash at bank and in hand		6,361	2,652
		18,292	12,709
Creditors Amounts falling due within one year		(10,459)	(9,139)
Net current assets		7,833	3,570
Net assets		8,046	3,814
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		8,045	3,813
Shareholders' funds		8,046	3,814


For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 23.1.13 and signed on its behalf by


Ms H Jackson
Director

The Two Percent Club Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers. Revenue is recognised when the promotional event takes place

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class

Trademark

Amortisation method and rate

10% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 May 2011	306	306
At 30 April 2012	306	306
Depreciation		
At 1 May 2011	62	62
Charge for the year	31	31
At 30 April 2012	93	93
Net book value		
At 30 April 2012	213	213
At 30 April 2011	244	244

The Two Percent Club Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

..... continued

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>