

REGISTERED NUMBER 06649696 (England and Wales)

Value Works Consulting Limited
Abbreviated Accounts
for the year ended 31 December 2011

SATURDAY



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COMPANIES HOUSE

Value Works Consulting Limited (Registered number: 06649696)

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for the year ended 31 December 2011**

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Value Works Consulting Limited

Company Information for the year ended 31 December 2011

DIRECTORS:

A Bell
JB Dandridge
IK Walsh
DG Bowes
SJ Parr

SECRETARY

PM Cooper

REGISTERED OFFICE

1 Smithy Court
Smithy Brook Road
Wigan
Greater Manchester
WN3 6PS

REGISTERED NUMBER

06649696 (England and Wales)

AUDITORS

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

**Report of the Independent Auditors to
Value Works Consulting Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Value Works Consulting Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Neil McMillan (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP
Chartered Accountants and
Statutory Auditor

23 March 2012

Value Works Consulting Limited (Registered number: 06649696)

Abbreviated Balance Sheet

31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	3,793	2,931
CURRENT ASSETS			
Debtors		375,051	265,152
Cash at bank		185,846	180,332
		<u>560,897</u>	<u>445,484</u>
CREDITORS			
Amounts falling due within one year		<u>361,286</u>	<u>299,904</u>
NET CURRENT ASSETS		<u>199,611</u>	<u>145,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>203,404</u>	<u>148,511</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>203,304</u>	<u>148,411</u>
SHAREHOLDERS' FUNDS		<u>203,404</u>	<u>148,511</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 March 2012 and were signed on its behalf by



JB Dandridge - Director

The notes form part of these abbreviated accounts

Value Works Consulting Limited (Registered number: 06649696)

Notes to the Abbreviated Accounts for the year ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	9,167
Additions	2,519
Disposals	(1,007)
Transfers	(665)
At 31 December 2011	<u>10,014</u>
DEPRECIATION	
At 1 January 2011	6,236
Charge for year	1,232
Eliminated on disposal	(942)
Transfers	(305)
At 31 December 2011	<u>6,221</u>
NET BOOK VALUE	
At 31 December 2011	<u>3,793</u>
At 31 December 2010	<u>2,931</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		<u>100</u>	<u>100</u>

Value Works Consulting Limited (Registered number: 06649696)

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2011

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Value Works Limited, registered in England and Wales