

**ACOUSTICS INSTALLATIONS LIMITED**

**Company Registration Number 06649630**

**Directors' Report and Financial Statements**

**for the year ended 31st March 2016**

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# ACOUSTICS INSTALLATIONS LIMITED

## Balance Sheet as at 31st March 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	7		4,123		5,497
<b>Current Assets</b>					
Debtors	8	84,087		79,486	
Cash at bank and in hand		168,884		77,127	
		<u>252,971</u>		<u>156,613</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(205,049)</u>		<u>(90,562)</u>	
<b>Net current assets</b>			<u>47,922</u>		<u>66,051</u>
<b>Total assets less current liabilities</b>			<u>52,045</u>		<u>71,548</u>
<b>Net assets</b>			<u><u>52,045</u></u>		<u><u>71,548</u></u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account			<u>51,945</u>		<u>71,448</u>
<b>Shareholders' Funds</b>	11		<u><u>52,045</u></u>		<u><u>71,548</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

# **ACOUSTICS INSTALLATIONS LIMITED**

## **Balance Sheet (continued)**

### **Directors' Statements required by Sections 475(2) and (3) for the year ended 31st March 2016**

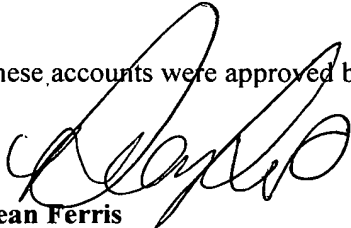
For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on 6th May 2016, and are signed on their behalf by:



**Dean Ferris**  
**Director**

**The notes on pages 6 to 8 form an integral part of these financial statements.**

# ACOUSTICS INSTALLATIONS LIMITED

## Notes to the Financial Statements for the year ended 31st March 2016

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

#### 1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,374</u>	<u>1,833</u>

### 4. Interest payable and similar charges

	2016	2015
	£	£
Hire purchase interest	<u>-</u>	<u>20</u>

# ACOUSTICS INSTALLATIONS LIMITED

## Notes to the Financial Statements for the year ended 31st March 2016

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### 5. Directors' remuneration

	2016	2015
	£	£
Remuneration and other benefits	<u>11,194</u>	<u>9,830</u>

### 6. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
<b>Current tax</b>		
UK corporation tax	<u>32,991</u>	<u>22,527</u>

### 7. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1st April 2015	<u>4,799</u>	<u>8,000</u>	<u>12,799</u>
At 31st March 2016	<u>4,799</u>	<u>8,000</u>	<u>12,799</u>
<b>Depreciation</b>			
At 1st April 2015	<u>2,676</u>	<u>4,626</u>	<u>7,302</u>
Charge for the year	<u>530</u>	<u>844</u>	<u>1,374</u>
At 31st March 2016	<u>3,206</u>	<u>5,470</u>	<u>8,676</u>
<b>Net book values</b>			
At 31st March 2016	<u>1,593</u>	<u>2,530</u>	<u>4,123</u>
At 31st March 2015	<u>2,123</u>	<u>3,374</u>	<u>5,497</u>

### 8. Debtors

	2016	2015
	£	£
Trade debtors	25,854	31,649
Other debtors	<u>58,233</u>	<u>47,837</u>
	<u>84,087</u>	<u>79,486</u>

# ACOUSTICS INSTALLATIONS LIMITED

## Notes to the Financial Statements for the year ended 31st March 2016

..... continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	935	7,790
Corporation tax	32,991	22,527
Other taxes and social security costs	16,867	22,556
Directors' accounts	75,821	10,499
Other creditors	8,075	1,830
Accruals and deferred income	70,360	25,360
	<u>205,049</u>	<u>90,562</u>
<b>10. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>11. Reconciliation of movements in shareholders' funds</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Profit for the year	130,497	88,808
Dividends	(150,000)	(41,200)
	<u>(19,503)</u>	<u>47,608</u>
Opening shareholders' funds	71,548	23,940
Closing shareholders' funds	<u>52,045</u>	<u>71,548</u>