

ACOUSTICS INSTALLATIONS LIMITED

Company Registration Number 06649630

Directors' Report and Financial Statements

for the year ended 31st March 2013

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ACOUSTICS INSTALLATIONS LIMITED

Balance sheet as at 31st March 2013

	Notes	2013	
		£	£
Fixed assets			
Tangible assets	7		9,075
Current assets			
Debtors	8	43,242	
Cash at bank and in hand		19,647	
		<u>62,889</u>	
Creditors: amounts falling due within one year	9	<u>(70,235)</u>	
Net current liabilities			<u>(7,346)</u>
Total assets less current liabilities			1,729
Creditors: amounts falling due after more than one year	10		<u>(1,333)</u>
Net assets			<u>396</u>
Capital and reserves			
Called up share capital	11		100
Profit and loss account			296
Shareholders' funds	12		<u>396</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

ACOUSTICS INSTALLATIONS LIMITED

Balance sheet (continued)

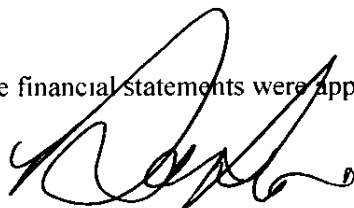
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 8th May 2013 and signed on its behalf by



Dean Ferris
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

ACOUSTICS INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31st March 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1 5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

2013

£

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

3,025

ACOUSTICS INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31st March 2013

continued

4	Interest payable and similar charges				2013
					£
	Hire purchase interest				224
					<u>224</u>
5.	Directors' remuneration				2013
					£
	Remuneration and other benefits				7,440
					<u>7,440</u>
6.	Tax on profit on ordinary activities				
	Analysis of charge in period				2013
					£
	Current tax				
	UK corporation tax				11,228
					<u>11,228</u>
7.	Tangible fixed assets				
		Fixtures, fittings and equipment	Motor vehicles	Total	
		£	£	£	
	Cost				
	Additions	4,100	8,000	12,100	
	At 31st March 2013	<u>4,100</u>	<u>8,000</u>	<u>12,100</u>	
	Depreciation				
	Charge for the year	1,025	2,000	3,025	
	At 31st March 2013	<u>1,025</u>	<u>2,000</u>	<u>3,025</u>	
	Net book value				
	At 31st March 2013	<u>3,075</u>	<u>6,000</u>	<u>9,075</u>	

ACOUSTICS INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31st March 2013

continued

8. Debtors	2013
	£
Trade debtors	20,558
Other debtors	22,684
	<u>43,242</u>
9. Creditors: amounts falling due within one year	2013
	£
Net obligations under finance leases and hire purchase contracts	3,730
Trade creditors	8,500
Corporation tax	11,228
Other taxes and social security costs	8,193
Directors' accounts	21,745
Other creditors	3,969
Accruals and deferred income	12,870
	<u>70,235</u>
10. Creditors: amounts falling due after more than one year	2013
	£
Net obligations under finance leases and hire purchase contracts	<u>1,333</u>
11. Share capital	2013
	£
Authorised	
100 Ordinary Shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
100 Ordinary Shares of £1 each	<u>100</u>
Equity Shares	
100 Ordinary Shares of £1 each	<u>100</u>

ACOUSTICS INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31st March 2013

continued

12. Reconciliation of movements in shareholders' funds	2013 £
Profit for the year	43,296
Dividends	(43,000)
	<hr/> 296
Net proceeds of equity share issue	100
	<hr/> 396
Net addition to shareholders' funds	<hr/> <hr/>