

**REGISTERED NUMBER: 06649522 (England and Wales)**

**Financial Statements for the Year Ended 31 January 2019**

**for**

**Ascot Developments Group Limited**

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for the Year Ended 31 January 2019**

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**Ascot Developments Group Limited**

**Company Information  
for the Year Ended 31 January 2019**

**DIRECTORS:**

T P Riley  
Mrs L S Riley

**REGISTERED OFFICE:**

122 South Road  
Waterloo  
Liverpool  
Merseyside  
L22 0ND

**REGISTERED NUMBER:**

06649522 (England and Wales)

**ACCOUNTANTS:**

Cobham Murphy  
116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

**Ascot Developments Group Limited (Registered number: 06649522)**

**Balance Sheet  
31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
<b>FIXED ASSETS</b>					
Investment property	3		309,449		309,449
<b>CURRENT ASSETS</b>					
Stocks		143,401		157,601	
Debtors	4	3,039,586		636,709	
Cash at bank		<u>2,950,688</u>		<u>3,924,927</u>	
		6,133,675		4,719,237	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>2,777,857</u>		<u>1,205,420</u>	
<b>NET CURRENT ASSETS</b>			<u>3,355,818</u>		<u>3,513,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,665,267		3,823,266
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(249,000)		(249,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(23,353)</u>		<u>(23,353)</u>
<b>NET ASSETS</b>			<u>3,392,914</u>		<u>3,550,913</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>3,392,912</u>		<u>3,550,911</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,392,914</u>		<u>3,550,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 January 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2019 and were signed on its behalf by:

T P Riley - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2019**

**1. STATUTORY INFORMATION**

Ascot Developments Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

**Turnover**

Turnover represents the fair value of the consideration of net property sales and rents received. Turnover is recognised in the period that it relates to.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 February 2018	
and 31 January 2019	<u>309,449</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>309,449</u>
At 31 January 2018	<u>309,449</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Trade debtors	-	470,006
Amounts owed by participating interests	<u>3,039,586</u>	<u>166,703</u>
	<u>3,039,586</u>	<u>636,709</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Trade creditors	3,000	18,982
Amounts owed to participating interests	2,238,598	348,453
Taxation and social security	488,203	776,928
Other creditors	<u>48,056</u>	<u>61,057</u>
	<u>2,777,857</u>	<u>1,205,420</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.19 £	31.1.18 £
Other creditors	<u>249,000</u>	<u>249,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019**

**7. RELATED PARTY DISCLOSURES**

T P Riley is also a director of Ascot Properties UK Limited, Ascotorbs Limited, Ascot Waterloo Limited, Sharl Limited and EMR Columbus Quay Limited.

Included in debtors as at 31st January 2019 is £2,872,883 (2018 £126,805 was included in creditors) owing from Ascot Properties UK Limited.

Included in creditors as at 31st January 2019 is £45,782 (2018 £28,832) owing to Ascotorbs Limited and £2,192,816 (2018 £192,816) owing to Ascot Waterloo Limited.

Included in debtors as at 31st January 2019 is £1,141 (2018 £1,141) owing from Sharl Limited and £114,394 (2018 £114,394) owing from EMR Columbus Quay Limited.

L S Riley who is married to the director, T P Riley is a director of Ascot Towers Southport Limited. Included in debtors as at 31st January 2019 is £51,168 (2018 £51,168) owing from Ascot Towers Southport Limited.

These loans are interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.