

ONCE I'VE GONE LIMITED

Registered Number
06648968
(England and Wales)

Unaudited Financial Statements for the Year ended
31 July 2023

ONCE I'VE GONE LIMITED

Company Information for the year from 1 August 2022 to 31 July 2023

Directors

BAKER, Geoffrey

COOK, Shaun

DIBB, Ian Samuel

WILKINSON, Sarah

Company Secretary

DIBB, Ian Samuel

Registered Address

Square Sail House

Charlestown Road

St. Austell

PL25 3NJ

Registered Number

06648968 (England and Wales)

ONCE I'VE GONE LIMITED

Balance Sheet as at 31 July 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	6	1,356	2,558
Investments	7	3,091	3,091
		<u>4,447</u>	<u>5,649</u>
Current assets			
Debtors	8	28,936	5,599
Cash at bank and on hand		73,244	102,729
		<u>102,180</u>	<u>108,328</u>
Creditors amounts falling due within one year	9	(9,444)	(238,123)
Net current assets (liabilities)		<u>92,736</u>	<u>(129,795)</u>
Total assets less current liabilities		<u>97,183</u>	<u>(124,146)</u>
Net assets		<u>97,183</u>	<u>(124,146)</u>
Capital and reserves			
Called up share capital		94,006	88,606
Share premium		1,520,168	1,105,155
Profit and loss account		(1,516,991)	(1,317,907)
		<u>)</u>	<u>)</u>
Shareholders' funds		<u>97,183</u>	<u>(124,146)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 30 April 2024, and are signed on its behalf by:

DIBB, Ian Samuel

Director

Registered Company No. 06648968

ONCE I'VE GONE LIMITED
Notes to the Financial Statements
for the year ended 31 July 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

4. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Investments policy

Investments in subsidiary undertakings are recognised at cost.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

The directors have confirmed that they will take salary sacrifices to give financial support to the company until investment or a buyer is found. The directors consider that it is appropriate to prepare the financial statements on a going concern basis.

5. Employee information

	2023	2022
Average number of employees during the year	5	7

6. Property, plant and equipment

	Fixtures & fittings	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 August 22	8,415	-	8,415
Additions	-	450	450
At 31 July 23	<u>8,415</u>	<u>450</u>	<u>8,865</u>
Depreciation and impairment			
At 01 August 22	5,857	-	5,857
Charge for year	<u>1,614</u>	<u>38</u>	<u>1,652</u>
At 31 July 23	<u>7,471</u>	<u>38</u>	<u>7,509</u>
Net book value			
At 31 July 23	<u>944</u>	<u>412</u>	<u>1,356</u>
At 31 July 22	<u>2,558</u>	<u>-</u>	<u>2,558</u>

7. Fixed asset investments

	Investments in groups ¹	Total
	£	£
Cost or valuation		
At 01 August 22	3,091	3,091
At 31 July 23	3,091	3,091
Net book value		
At 31 July 23	3,091	3,091
At 31 July 22	3,091	3,091

Notes

¹ Investments in group undertakings and participating interests

8. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	27,080	-
Other debtors	1,856	5,599
Total	28,936	5,599

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	1,783	3,254
Taxation and social security	5,149	2,958
Other creditors	1,762	229,601
Accrued liabilities and deferred income	750	2,310
Total	<u>9,444</u>	<u>238,123</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.