

**CYGNUS NDT SOLUTIONS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**Cygnus NDT Solutions Limited**  
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**Cygnus NDT Solutions Limited**  
**(Registration number: 06648911)**  
**Abbreviated Balance Sheet at 31 December 2014**

	<b>Note</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		360,000	500,000
Investments		<u>318,750</u>	<u>318,750</u>
	<u>2</u>	<u>678,750</u>	<u>818,750</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	4,000	4,000
Profit and loss account		<u>674,750</u>	<u>814,750</u>
Shareholders' funds		<u>678,750</u>	<u>818,750</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 June 2015 and signed on its behalf by:

D L O Crosthwaite-Eyre  
Director

L Crosthwaite-Eyre  
Director

**Cygnus NDT Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 December 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Depreciation**

Freehold land and buildings is not depreciated as impairment reviews are undertaken at the year end in accordance with FRS 11.

**Asset class**

Freehold land and buildings

**Depreciation method and rate**

Not depreciated

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2014	500,000	318,750	818,750
Revaluations	(140,000)	-	(140,000)
At 31 December 2014	360,000	318,750	678,750
<b>Depreciation</b>			
At 31 December 2014	-	-	-
<b>Net book value</b>			
At 31 December 2014	360,000	318,750	678,750
At 31 December 2013	500,000	318,750	818,750

**Cygnus NDT Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 December 2014**

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
Cygnus Instruments Limited		Ordinary shares	85%	Manufacturer of gauges

The profit for the financial period of Cygnus Instruments Limited was £65,759 and the aggregate amount of capital and reserves at the end of the period was £1,320,776.

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	4,000	4,000	4,000	4,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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