

NUMBER 1 LETTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

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FOR THE YEAR ENDED 31ST MARCH 2022**

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NUMBER 1 LETTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022**

DIRECTORS:

Mr P J Singleton
Miss T Brown

REGISTERED OFFICE:

17 Cornmarket
Pontefract
West Yorkshire
WF8 1AN

REGISTERED NUMBER:

06648801 (England and Wales)

ACCOUNTANTS:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

BALANCE SHEET
31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	53,138	34,856
CURRENT ASSETS			
Debtors	5	140,850	221,466
Cash at bank and in hand		66,918	127,599
		<u>207,768</u>	<u>349,065</u>
CREDITORS			
Amounts falling due within one year	6	(112,691)	(156,248)
NET CURRENT ASSETS		<u>95,077</u>	<u>192,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		148,215	227,673
PROVISIONS FOR LIABILITIES		(6,858)	(2,881)
NET ASSETS		<u>141,357</u>	<u>224,792</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		141,356	224,791
SHAREHOLDERS' FUNDS		<u>141,357</u>	<u>224,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd November 2022 and were signed on its behalf by:

Mr P J Singleton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. STATUTORY INFORMATION

Number 1 Letting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents property management fees and setup fees receivable within the accounting period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Office equipment	- 20% on reducing balance
Computer equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Website	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2021 - 15) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Computer equipment £
COST			
At 1st April 2021	3,624	4,157	22,785
Additions	-	10,855	14,985
At 31st March 2022	<u>3,624</u>	<u>15,012</u>	<u>37,770</u>
DEPRECIATION			
At 1st April 2021	2,600	3,287	12,182
Charge for year	102	2,034	3,002
At 31st March 2022	<u>2,702</u>	<u>5,321</u>	<u>15,184</u>
NET BOOK VALUE			
At 31st March 2022	<u>922</u>	<u>9,691</u>	<u>22,586</u>
At 31st March 2021	<u>1,024</u>	<u>870</u>	<u>10,603</u>
	Motor vehicles £	Website £	Totals £
COST			
At 1st April 2021	19,890	15,300	65,756
Additions	-	-	25,840
At 31st March 2022	<u>19,890</u>	<u>15,300</u>	<u>91,596</u>
DEPRECIATION			
At 1st April 2021	1,742	11,089	30,900
Charge for year	1,578	842	7,558
At 31st March 2022	<u>3,320</u>	<u>11,931</u>	<u>38,458</u>
NET BOOK VALUE			
At 31st March 2022	<u>16,570</u>	<u>3,369</u>	<u>53,138</u>
At 31st March 2021	<u>18,148</u>	<u>4,211</u>	<u>34,856</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	121,704	212,698
Prepayments and accrued income	<u>19,146</u>	<u>8,768</u>
	<u>140,850</u>	<u>221,466</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	10,538	20,459
Tax	3,498	14,221
Social security and other taxes	6,232	5,796
VAT	22,281	41,246
Client balances	59,630	64,770
Directors' current accounts	2,241	2,145
Accrued expenses	8,271	7,611
	<u>112,691</u>	<u>156,248</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.