

Company Number: 06648679

Charity Number: 1126222

Malaria No More United Kingdom

Annual Report and Accounts

For the year ended 31 December 2011

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Malaria No More United Kingdom

Reference and administrative details

Trustees	Matthew Anderson Kevin Cahill Peter Chernin Simon Fuller Elisabeth Murdoch Heather Rabbatts
Executive Director	Sarah Kline
Company number	06648679
Charity number	1126222
Registered Office	33 Ransomes Dock 35-37 Parkgate Road London SW11 4NP
Auditors	Derek Rothera & Company, Units 15 & 16 7 Wenlock Road London N1 7SL
Bankers	CAF Bank (UK) Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Harbottle & Lewis LLP Hanover House 14 Hanover Square London W1S 1HP

Malaria No More United Kingdom

Trustees' report for the year to 31 December 2011

The trustees are pleased to present their report together with the audited financial statements of the charity for the year to 31 December 2011

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2005).

Structure, Governance and Management

Governing Document

Malana No More United Kingdom is a charitable company limited by guarantee, incorporated on 16 July 2008 and registered as a charity on 8 October 2008. The company is governed by its Memorandum and Articles of Association.

Directors

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are collectively referred to as the trustees.

The following individuals served as trustees during the period:

Matthew Anderson	
Rebekah Brooks	(resigned May 2012)
Kevin Cahill	
Peter Chemin	
Simon Fuller	
Elisabeth Murdoch	
Heather Rabbatts	

All trustees served for the full year and no new trustees have been appointed since the year end.

Rebekah Brooks has resigned since the year end as stated above, and the Board would like to thank her for her efforts over her 3 years as a trustee during which time she was instrumental in helping establish the charity and acting as one of its first Co-Chairs.

No trustees had any beneficial interest in the charity and no remuneration of trustees is paid by the charity.

The Board of Trustees is responsible for the strategic direction, policy and overall governance of the charity.

The implementation of strategy once agreed and the day to day running and management of the charity's activities is delegated to the secretariat, led by the Executive Director.

Recruitment and appointment of new trustees

The Board periodically invites nominations of new trustees. These are discussed and agreed at Board meetings depending on the strategic needs of the charity.

Risk Management

The trustees regularly review the risks the charity faces, and are satisfied that systems are in place to mitigate their exposure to the major risks.

During the year risk management focussed on the impact of the economic downturn on funding and resource mobilisation generally. In response to this the Charity has an ongoing strategy of growing its income through diversification of funding sources with a particular emphasis in the year under review on growing unrestricted "core" income. As discussed in the Financial Review below these accounts demonstrate success in that respect.

Public Benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Objectives and principal activities

Malaria No More UK is an, entrepreneurial, not-for-profit organisation, committed to ending unnecessary death caused by malaria.

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To this end Malaria No More UK seeks to;

- Run popular campaigns targeting the UK public to drive awareness and understanding of, and generate funds to end, malaria
- Deliver hard hitting influencing campaigns targeting UK, EU and G8 governments to ensure they deliver on their promises and continue to prioritise the end of malaria deaths
- Harness the power of the private sector to source new revenue streams to fight malaria
- Work with African governments, African civil society organisations, and global health institutions to maximise national malaria control programs in Africa

Activities and Achievements

During the year the Charity:

- Successfully delivered investments in Ghana, Namibia and Botswana to help protect over 5 million people from malaria,
- Increased public support for tackling malaria with public perception of the seriousness of malaria up from 66% to 70% in year and up from 52% to 70% since MNMUK began operations in 2009. Malaria is the only development issue that has seen this jump in public perception and it is across all ages and the spectrum of opinion on international development amongst the public;
- Partnered with MTV UK, The Sun, ITV, Cartoon Network, among others to expand our communications reach and impact generating 559 million opportunities to see or hear a reference to Malaria No More (20% up from 2010) as part of delivering media coverage conservatively valued at £1.9 million using industry standard estimates provided by independent experts Durrants Media Monitoring;
- Worked with the UK Coalition Government to raise awareness of its malaria strategy that commits to helping halve malaria deaths in ten highest burden countries and spending up to £500 million tackling malaria;
- In response to Government's announcement of an increase in funding for malaria, created a twitter campaign with the UN Special Envoy for Malaria in March 2011 thanking DFID and emphasizing the importance of the commitment to the Global Fund. The campaign reached 4.5 million people in two weeks,
- Marked World Malaria Day on 25th April 2011 with the support of faith leaders, sporting heroes, communities and entertainment groups including the Archbishop of Canterbury and Archbishop of the Democratic Republic of the Congo in interviews on the BBC World Service;
- Worked with Leadership Council Members David Beckham and Andy Murray on a number of activities to promote the work of the charity including a personal piece in The Sun by David for Fathers' Day and promotion of the Big Give campaign by Andy in the run up to Christmas,
- Led efforts to mark World Mosquito Day on 20th August 2011 by launching a major campaign with Cartoon Network and CNN featuring animated mosquito short films communicating key facts about malaria and encouraging people to get involved in the fight against malaria;
- Devised a pioneering social media campaign with MTV UK using the theme of music festivals to educate young people about malaria and encourage them to get involved;
- Partnered with ITV for the third year running as the recipient charity for "I'm a Celebrity... Get Me Out Of Here" in November 2011, featured nightly on the programme and generating funds for investment in bed nets in 2012;
- Worked with the Tony Blair Faith Foundation to raise funds and awareness of malaria amongst faith groups including the hosting of two Faiths Act Fellows for 9 months as staff members,
- Worked to increase awareness and understanding of malaria research and development including producing two new films: "Fighting Malaria: Today and Tomorrow," featuring members of the malaria R&D community; and another for World Mosquito Day profiling the role science and R&D have played in the fight against malaria;
- Worked with the Global Poverty Project to integrate malaria messaging into their presentation on international development for a tour of British universities reaching 3,000 students;
- Fundraised with the Big Give and a number of individual corporate partners, and grants from new Trust and Foundation partners to generate new funds for programme work;
- Launched a Cause Related Marketing (CRM) partnership with fashion brand Jack Wills.

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Trustees' report for the year to 31 December 2011

Future plans

The charity will continue to invest money raised in the past year in malaria prevention, diagnosis and treatment programmes in Ghana. MNMUK is working alongside the Governments of Ghana, the UK and the US to help ensure everyone in Ghana has access to a bed net by the end of 2012 (24 million people). The charity is also supporting work in Namibia focussed on malaria prevention, diagnosis and treatment and concluding a successful project on case management in Botswana.

MNM-UK aims to build on the considerable public campaigns, media and influencing success of 2011, and is working on a celebrity focussed campaign to further increase UK public understanding and support of its work in tackling malaria in 2012.

Having established a strong brand and positive reputation among the British public and key stakeholders, MNMUK also aims to sustain the amount of money raised in the year ahead. To this end the charity is working to develop further corporate partnerships and to increase its staff fundraising capacity.

Following a successful year of influencing work building and sustaining UK government support for tackling malaria, MNMUK intends to broaden this work to build and sustain overall political support for the Global Fund to Fight AIDS, TB and Malaria (the largest single source of malaria funding). Also, to work with other organisations to increase public support for international development so Malaria funding gains do not have to be at the expense of other development objectives

The charity is working with a wide range of civil society groups, R&D experts and the African Leaders Malaria Alliance to secure further political support and governmental funding for work within Africa

Financial review

MNM-UK's income fell by £66k or 6% to £1.074m in the year to 31 December 2011. The charity generated a total of £432k in donations during the year, and although this was down on the £558k raised in 2010 the trustees believe this is a satisfactory result given the economic climate. Importantly of these donations, £206k (2010, £102k) was received as unrestricted funding, including the donation of office space and associated support services latterly XIX Entertainment Ltd worth an estimated £57k. This allowed the charity to significantly increase its reserves during the year from £12k to £138k

Significant grants in support of the charity's communications and influencing work were again received from the UK government's Department for International Development £183k (2010, £260k) and the Bill and Melinda Gates Foundation £322k (2010, £293k), allowing MNM to maintain its expenditure in these areas

The charity also made important steps to broaden its sources of income in year with income from cause relating marketing (CRM) increasing to £36k (2010, £8k). This led to the creation of a trading subsidiary during the year, and it is hoped that income from CRM will continue to grow in the years ahead.

Expenditure during the period increased by £438k or 47% from £940k to £1,378k. Of this total 93% or £1,279k was spent on direct charitable activities (2010 £878k / 93%). The year saw a big increase in expenditure on the charity's Africa programmes, with grants to implementing partners rising 178% from £242k to £673k. This represents a planned progression; the charity having built up a significant fund for investment in Africa during its first 2 years of operation, has now built the staff capacity to distribute these funds effectively. Whilst 2011 saw significant net investment from the Africa Programmes fund, the trustees envisage that future spend will be in line with income year on year, and, going forward will endeavour to maintain a balance of programme funds available for new programmes to ensure the Charity can take advantage of investment opportunities as they arise.

As a result of these factors, net outgoing resources for the year were £303k (2010, net incoming resources of £200k)

At the end of the period the charity's net assets were £339k, £138k of this was unrestricted funds while the balance of £201k represents restricted funds. Of the restricted funds balance £174k or 87% was held on the Africa Programmes fund earmarked for projects directly contributing to the fight against malaria, in line with the investment approach mentioned above.

The trustees consider this to be a satisfactory result given the economic climate and, given the major improvement on unrestricted funds in the year, believe that at the end of the year the charity is in a reasonably good financial position

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Trustees' report for the year to 31 December 2011

Reserves

The Trustees' policy is to maintain reserves, which are shown on the balance sheet as unrestricted funds, at a level sufficient to cover at least 3 months of its core costs, which would currently require reserves of approximately £167k.

During the Charity's third year of operation the trustees developed a fundraising strategy designed to bring reserves up to this level. As a result reserves increased significantly during the year, although at the end of the year they remain below the target level at £138k. The trustees intend to continue to build the reserve in line with the policy in the years ahead.

Responsibilities of the trustees in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees follow best practice to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

The trustees are not aware of any relevant audit information of which the charity's auditors are unaware. The trustees also confirm that they have taken all the steps required of trustees to make themselves aware of any relevant audit information, and establish that the charity's auditors are aware of that information.

Auditors

Derek Rothera & Company were re-appointed as auditors during the year.

This report was approved by the Board of Trustees on 28 May 2012 and signed on its behalf by.



Heather Rabbatts
Trustee

Independent auditor's report to the trustees of Malaria No More United Kingdom

We have audited the accounts of Malaria No More United Kingdom for the year ended 31 December 2011 as set out on pages 7 to 17

This report is made solely to the charitable company's members, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

The Trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom, Generally Accepted Accounting Practice) are set out in the Report of the Trustees.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 2006 and give a true and fair view. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the accounts.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of Council Members' remuneration specified by law are not made.

We read the Trustees' Report, and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion:

- The accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities
- The accounts have been prepared in accordance with the Companies Act 2006 and Charities Act 1993, and
- The accounts give a true and fair view of the state of affairs of the Charity at 31 December 2011, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended, and
- The information given in the Trustees' Report is consistent with the accounts.



Derek Rothera FCA
Derek Rothera & Company
Chartered Accountants and Registered Auditors
Units 15 & 16
7 Wenlock Road
London N1 7SL

Date 28/06/2012

Malaria No More United Kingdom
Consolidated Statement of Financial Activities
for the year to 31 December 2011


		2011 <i>Unrestricted</i> £	2011 <i>Restricted</i> £	2011 <i>Total</i> £	2010 <i>Total</i> £
	<i>Notes</i>				
<i>Incoming Resources</i>					
Incoming Resources from generated funds					
Voluntary income					
Grants and donations		223,243	749,504	972,747	1,074,264
Gifts in kind		56,800	-	56,800	56,800
Activities for generating funds		10,870	24,951	35,821	8,000
Investment income		9,475	-	9,475	1,631
<i>Total Incoming Resources</i>	2	300,388	774,455	1,074,843	1,140,695
<i>Resources Expended</i>					
Cost of generating funds:					
Chantable activities		84,499	1,194,830	1,279,329	877,917
Governance costs		10,273	3,040	13,313	11,290
<i>Total resources expended</i>	3	173,898	1,203,950	1,377,848	940,330
<i>Net movement in funds</i>		126,490	(429,495)	(303,005)	200,365
<i>Total funds brought forward</i>		11,807	629,951	641,758	441,393
<i>Total funds carried forward</i>	8	138,297	200,456	338,753	641,758

Malaria No More United Kingdom **Consolidated Balance Sheet** **as at 31 December 2011**

	Notes	Group 2011 £	Group 2010 £	Charity 2011 £	Charity 2010 £
Fixed assets					
Investments	4	-	-	1	-
		<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>
Current assets					
Stock	5	425	-	-	-
Debtors	6	132,339	253,803	132,339	253,803
Cash at bank and in hand		833,157	402,420	833,157	402,420
		<u>965,921</u>	<u>656,223</u>	<u>965,496</u>	<u>656,223</u>
Creditors: amounts falling due within one year	7	(627,168)	(14,465)	(626,744)	(14,465)
Net current assets		<u>338,753</u>	<u>641,758</u>	<u>338,752</u>	<u>641,758</u>
Net assets		<u>338,753</u>	<u>641,758</u>	<u>338,753</u>	<u>641,758</u>
Funds					
Unrestricted funds		138,297	11,807	138,297	11,807
Restricted funds		200,456	629,951	200,456	629,951
Total funds	8	<u>338,753</u>	<u>641,758</u>	<u>338,753</u>	<u>641,758</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 28 May 2012 and authorised to sign on their behalf by



Heather Rabbatts
Trustee

Malaria No More United Kingdom

Notes to the accounts for the year ended 31 December 2011

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005

(b) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Malana No More UK Trading Limited on a line by line basis. A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by section 230 of the Companies Act 1985 and paragraph 397 of the SORP

(c) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

(d) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are recognised when the charity becomes unconditionally entitled to the grant
- (ii) Donated services and facilities (gifts in kind) are included at the value to the charity where this can be quantified
- (iii) The value of services provided by volunteers has not been included as income in these accounts
- (iv) Investment income is included when receivable

(e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be fully recovered

- (i) Resources expended on charitable activities comprises expenditure related to the direct furtherance of the charity's objectives. Grants payable are included under charitable expenditure when a contract is signed with the grantee. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- (ii) Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements
- (iii) The value of services provided by volunteers has not been included as expenditure in these accounts

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalized. The charity does not yet have any such assets, thanks to the in kind support of 19 Entertainment Ltd who provide office space and equipment pro bono

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Notes to the accounts for the year ended 31 December 2011

2 Incoming resources

	Unrestricted funds	Restricted funds			2011 Total	2010 Total
		DfID	Gates	Africa Programmes		
	£	£	£	£	£	£
Voluntary income						
Grants	73,402	183,101	322,226	19,199	597,928	573,432
Donations	149,841	-	-	224,978	374,819	500,832
In kind donation of office space	56,800	-	-	-	56,800	56,800
	<u>280,043</u>	<u>183,101</u>	<u>322,226</u>	<u>244,177</u>	<u>1,029,547</u>	<u>1,131,064</u>
Activities for generating funds						
Cause related marketing	10,870	-	-	24,951	35,821	8,000
	<u>10,870</u>	<u>-</u>	<u>-</u>	<u>24,951</u>	<u>35,821</u>	<u>8,000</u>
Investment income						
Interest receivable	9,475	-	-	-	9,475	1,631
	<u>9,475</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,475</u>	<u>1,631</u>
Total	<u>300,388</u>	<u>183,101</u>	<u>322,226</u>	<u>269,128</u>	<u>1,074,843</u>	<u>1,140,695</u>

Voluntary income includes an amount of £56,800 representing the estimated value of the rent free office space and associated office support services the charity received during the year from XIX Entertainment Ltd

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Notes to the accounts for the year ended 31 December 2011

3 Resources expended

	Unrestricted funds	Restricted funds			2011 Total	2010 Total
		DfID	Gates	Africa Programmes		
	£	£	£	£	£	£
Cost of generating funds:						
Personnel	53,137	6,080	-	-	59,217	25,654
Other direct costs	15,726	-	-	-	15,726	17,286
Support costs	10,263	-	-	-	10,263	8,183
	<u>79,126</u>	<u>6,080</u>	<u>-</u>	<u>-</u>	<u>85,206</u>	<u>51,123</u>
Charitable activities						
High level advocacy	1,944	36,400	176,939	-	215,283	198,090
UK public campaign	13,282	128,269	161,326	-	302,877	340,814
World Malaria Day	-	-	-	-	-	13,369
Programme investments	-	-	-	672,603	672,603	242,111
Other direct costs	-	-	-	-	-	5,446
Support costs	69,273	10,832	8,461	-	88,566	78,087
	<u>84,499</u>	<u>175,501</u>	<u>346,726</u>	<u>672,603</u>	<u>1,279,329</u>	<u>877,917</u>
Governance						
Personnel	-	1,520	1,520	-	3,040	3,040
Professional fees	3,396	-	-	-	3,396	3,128
Audit fee	3,600	-	-	-	3,600	3,600
Support costs	3,277	-	-	-	3,277	1,522
	<u>10,273</u>	<u>1,520</u>	<u>1,520</u>	<u>-</u>	<u>13,313</u>	<u>11,290</u>
Total expenditure	<u>173,898</u>	<u>183,101</u>	<u>348,246</u>	<u>672,603</u>	<u>1,377,848</u>	<u>940,330</u>

Support costs relate to the running costs of the charity's London secretariat and are allocated on a basis consistent with the use of resources

Support costs include an amount of £56,800 representing the estimated value of the rent free office space and associated office support services the charity received during the year from XIX Entertainment Ltd.

The expenditure on African programmes is explained in the table below.

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Notes to the accounts for the year ended 31 December 2011

Expenditure on Africa Programmes in 2011

Partner organisation	Amount £	Purpose of investment
International Federation of the Red Cross (IFRC) Namibia programme	66,334	To train, deploy and support 126 volunteer community health workers.
HangUp campaign Ghana	50,681	To support the distribution by UNICEF of over 1.7 million nets in Ghana's Eastern and Volta regions by providing 15,500 T-shirts to the volunteers who hang the nets and advise the families receiving the nets.
Clinton Health Access Initiative Botswana programme	6,193	To cover the cost of local technical support for a Malaria Early Epidemic Detection System (MEEDS) pilot project which aims to demonstrate how mobile phone technology can be used to help fight malaria
Clinton Health Access Initiative (CHAI) Namibia programme	83,855	To enable CHAI to partner with the Namibian Health Service to design, pilot and evaluate an improved training model for diagnosis and treatment of fever in Namibia, including using of rapid diagnostic tests (RDTs)
Anglican Diocese Development and Relief Organisation (ADDRO)	8,720	To engage community leadership, including faith leaders (Muslim and Christian) and identify and train twenty volunteers to lead the distribution, and hang up of 2,300 bed nets in the 4,000 strong Drokankuma community, Ashanti region, Ghana. The volunteers also follow up each month with different households helping reinforce malaria prevention messages and encourage net use.
HangUp campaign Ghana	6,820	To support the distribution by UNICEF of over 2 million nets in Ghana's Western and Central regions by providing education cards that assist the 21,540 volunteers who hang the nets and advise the families receiving the nets.
HangUp campaign Ghana	450,000	To provide distribution & logistical support to local partner organisations involved in the HangUp campaign aiming to hang up 5 million nets across 5 regions in Ghana
Total	672,603	

4 Investment

The charity holds one share of £1 in its wholly owned subsidiary company Malaria No More UK Trading Limited which is company number 7621448 incorporated in England and Wales. The activities and results of the company are summarised in Note 15

5 Stock

	Group 2011 £	Group 2010 £	Charity 2011 £	Charity 2010 £
Goods for resale	425	-	-	-
	425	-	-	-

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Notes to the accounts for the year ended 31 December 2011

6 Debtors: amounts falling due within one year

	Group 2011 £	Group 2010 £	Charity 2011 £	Charity 2010 £
Accrued income	128,635	247,368	128,635	247,368
Gift Aid	-	2,829	-	2,829
Other debtors & prepayments	3,704	3,606	3,704	3,606
Total	132,339	253,803	132,339	253,803

7 Creditors: amounts falling due within one year

	Group 2011 £	Group 2010 £	Charity 2011 £	Charity 2010 £
Grant creditors	583,280	-	583,280	-
Trade creditors	16,553	7,181	16,553	7,181
Inter company creditor	-	-	4,275	-
Tax and social security creditor	16,938	-	12,317	-
Sundry creditors and accruals	10,397	7,284	10,319	7,284
Total	627,168	14,465	626,744	14,465

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Notes to the accounts for the year ended 31 December 2011

8 Movements in funds

	<i>Balance at 31-Dec-10 £</i>	<i>Incoming £</i>	<i>Outgoing £</i>	<i>Balance at 31-Dec-11 £</i>
Restricted Funds				
DfID	-	183,101	(183,101)	-
Gates	52,566	322,226	(348,246)	26,546
Africa Programmes	577,385	269,128	(672,603)	173,910
	<u>629,951</u>	<u>774,455</u>	<u>(1,203,950)</u>	<u>200,456</u>
Unrestricted funds				
General funds	11,807	300,388	(173,898)	138,297
	<u>11,807</u>	<u>300,388</u>	<u>(173,898)</u>	<u>138,297</u>
Total funds	<u>641,758</u>	<u>1,074,843</u>	<u>(1,377,848)</u>	<u>338,753</u>

DFID restricted funding was invested in campaigns and influencing work aimed at increasing awareness and understanding among a broad cross section of the British public on international development, particularly the issue of malaria.

Gates funding, with MNMUK acting as a sub-grantee of MNMUS, was also used to fund campaigns and influencing work, including support of the UK's All Party Parliamentary Malaria Group (APPMG) to ensure prevention and treatment of malaria was at the heart of political debate in the UK

The Africa Programmes fund is money raised primarily as donations from the general public, for the prevention and treatment of malaria. During the year expenditure from this fund consisted of grants to 7 separate partner projects in Ghana Namibia, and Botswana which are discussed in the trustees report under *Activities and Achievements*.

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Notes to the accounts for the year ended 31 December 2011

9 Staff costs and numbers

	2011	2010
	£	£
Salaries and wages	341,722	288,582
Pension	32,434	28,533
Social security costs	39,050	33,460
	<u>413,207</u>	<u>350,575</u>

The average number of staff employed during the period was 7 6

The number of staff whose emoluments were in excess of £60,000 during the year were as follows,

£70,001 - £80,000	1	1
£80,001 - £90,000	1	1
£90,001 - £100,000	-	-

10 Pension costs

The charity does not operate a pension scheme but makes contributions to the personal pension plans of its employees. Pension costs charged in the statement of Financial Activities represent the contributions payable by the charity in the year.

11 Trustees' remuneration and expenses

The charity did not pay to its trustees any remuneration or reimbursement of expenses during the year

12 Related parties

The charity is affiliated to Malaria No More (MNM-US) a US philanthropic organization that shares the charity's objectives. During the period the charity received a donation of £6,000 from MNM-US, and a grant of £293,338 from the Bill and Melinda Gates Foundation as a sub-grantee of MNM-US

Kevin Cahill, a trustee of the charity, is Executive Director of Comic Relief - UK registered charity number 326568. During the year the charity received from Comic Relief a donation of £14,000 which was applied to the charity's UK campaigning work. This income is included under Voluntary Income – grants and donations as unrestricted income.

Simon Fuller, a trustee of the charity, is Managing Director of XIX Entertainment Ltd a UK registered company. During the year the charity received from the company a donation of free office space and associated support services. The estimated value of this donation is £56,800 and this amount has been recognized in these accounts as income under Voluntary Income – Gifts in kind, and as expenditure under support costs (see note 3 above)

Malaria No More United Kingdom

Notes to the accounts for the year ended 31 December 2011

13 Analysis of net assets between funds

	<i>General Funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£
Current assets	182,185	783,736	965,921
Current liabilities	(43,888)	(583,280)	(627,168)
Net assets at 31 December 2011	138,297	200,456	338,753

14 Financial performance of the charity

The Consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary Malana No More UK Trading Limited, which was incorporated during the year and conducts trading and merchandising activities on behalf of the charity

The summary financial performance of the charity alone is;

	2011	2010
	£	£
Incoming resources	1,057,058	1,140,695
Gift Aid donation from subsidiary company	13,707	-
	1,070,765	1,140,695
Cost of generating funds	(84,829)	(51,123)
Charitable activities	(1,276,787)	(877,917)
Governance costs	(12,154)	(11,290)
Net incoming resources	(303,005)	200,365
Total funds brought forward	641,758	441,393
Total funds carried forward	338,753	641,758
Represented by		
Restricted funds	138,297	11,807
Unrestricted funds	200,456	629,951
	338,753	641,758

Malaria No More United Kingdom

Notes to the accounts for the year ended 31 December 2011

15 Financial performance of the trading subsidiary

The Consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary Malana No More UK Trading Limited, which was incorporated during the year and conducts trading and merchandising activities on behalf of the charity. The company pays all of its profits to the charity by a gift aid donation

The summary financial performance of the subsidiary alone is,

	2011 £	2010 £
Turnover	23,475	-
Cost of sales & administrative expenses	(9,768)	-
Net profit	13,707	-
Gift aid donation to the charity	(13,707)	-
Retained profit	-	-
The assets and liabilities of the subsidiary were		
Current assets	28,595	-
Current liabilities	(28,594)	-
Net assets	1	-
Aggregate share capital and reserves	1	-