

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
CLARITY INFORMATICS GROUP LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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CLARITY INFORMATICS GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

DIRECTORS:

D J Price
Professor I N Purves
T J Sewart
D Taylor

REGISTERED OFFICE:

Deltic House
Kingfisher Way
Wallsend
Tyne and Wear
NE28 9NX

REGISTERED NUMBER:

06648026 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BALANCE SHEET
30 SEPTEMBER 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|------------------|--------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Investments | 5 | | 2,833,675 | | 2,828,675 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>1,168,425</u> | | <u>313,675</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,168,425)</u> | | <u>(313,675)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,665,250</u> | | <u>2,515,000</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2,500,000 | | 2,500,000 |
| Other reserves | | | (875,000) | | - |
| Retained earnings | | | <u>40,250</u> | | <u>15,000</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,665,250</u> | | <u>2,515,000</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2021 and were signed on its behalf by:

D Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Clarity Informatics Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments are held at cost and reviewed annually for any impairment.

Employee benefit trusts

The cost of shares is amortised on a straight line basis down to the exercise price of each incentive scheme over the period to initial exercise date.

The shares held are carried at cost, except where the Group considers there has been a permanent diminution in value. This review is undertaken annually for the year end accounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

5. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------|---|
| COST | |
| At 1 October 2019 | 2,828,675 |
| Additions | 5,000 |
| At 30 September 2020 | <u>2,833,675</u> |
| NET BOOK VALUE | |
| At 30 September 2020 | <u>2,833,675</u> |
| At 30 September 2019 | <u>2,828,675</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Clarity Informatics Limited

Registered office:

Nature of business: Provider of services to Healthcare industry

| | |
|------------------|--------------|
| Class of shares: | % holding |
| Ordinary | 100.00 |

| | 2020 £ | 2019 £ |
|--------------------------------|----------------|----------------|
| Aggregate capital and reserves | 777,839 | 68,206 |
| Profit for the year | <u>704,633</u> | <u>165,346</u> |

The Sowerby Centre for Health Informatics in Newcastle

Registered office:

Nature of business: Dormant

| | |
|----------------------|--------------|
| Class of shares: | % holding |
| Limited by Guarantee | |
| - Sole member | |

| | 2020 £ | 2019 £ |
|--------------------------------|--------------|--------------|
| Aggregate capital and reserves | (188,152) | (187,965) |
| (Loss)/profit for the year | <u>(187)</u> | <u>1,209</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. FIXED ASSET INVESTMENTS - continued

Radcliffe Solutions Ltd

Registered office:

Nature of business: Dormant

| | % holding | 2020 £ | 2019 £ |
|--------------------------------|--------------|-----------|-----------|
| Class of shares: | | | |
| Ordinary | 100.00 | | |
| Aggregate capital and reserves | | (153,663) | (153,663) |
| Profit for the year | | - | 8,137 |

GPTeamnet Limited

Registered office:

Nature of business: Dormant

| | % holding | 2020 £ | 2019 £ |
|---------------------|--------------|-----------|-----------|
| Class of shares: | | | |
| Ordinary A | 100.00 | | |
| Ordinary B | 100.00 | | |
| Profit for the year | | - | 155,400 |

Clarity Informatics Services Limited

Registered office:

Nature of business: Dormant

| | % holding | 2020 £ |
|--------------------------------|--------------|-----------|
| Class of shares: | | |
| Ordinary | 100.00 | |
| Aggregate capital and reserves | | 1 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|------------------------------------|------------------|----------------|
| Amounts owed to group undertakings | 1,163,675 | 313,675 |
| Corporation tax | 4,750 | - |
| | <u>1,168,425</u> | <u>313,675</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.