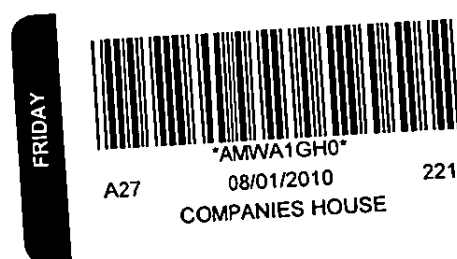


Clarity Informatics Group Limited  
(formerly Bealaw (904) Limited)

UNAUDITED ABBREVIATED ACCOUNTS

for the period ended

30 September 2009



**Clarity Informatics Group Limited (formerly Bealaw (904) Limited)**  
**UNAUDITED ABBREVIATED BALANCE SHEET**  
**30 September 2009**

	<i>Notes</i>	30 Sep 09 £
<b>FIXED ASSETS</b>		
Investments	1	<u>2,499,999</u>
<b>CURRENT ASSETS</b>		
Cash in hand		<u>1</u>
<b>TOTAL ASSETS</b>		<u><u>2,500,000</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up equity share capital	2	<u>2,500,000</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,500,000</u></u>

For the period from 16 July 2008 to 30 September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 17/12/09 and are signed on their behalf by:

I N Purves  
Director



# Clarity Informatics Group Limited (formerly Bealaw (904) Limited)

## UNAUDITED ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### CONSOLIDATION

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts. The financial statements present the results of the parent company only and do not show the results of the group.

### FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### INVESTMENTS

Investments are stated at cost less amounts written off.

**Clarity Informatics Group Limited (formerly Bealaw (904) Limited)**  
**UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS**  
for the period from 16 July 2008 to 30 September 2009

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**1 FIXED ASSETS**

	Investments £
Cost	
Additions	2,499,999
At 30 September 2009	<u>2,499,999</u>
Net book value	
At 30 September 2009	<u>2,499,999</u>

The carrying value of investments represents the holding of the sole membership right in The Sowerby Centre for Health Informatics at Newcastle Limited (a company limited by guarantee, incorporated in England) and ownership of 100% of the issued ordinary share capital of Clarity Informatics Limited (a company incorporated in England).

At 30 September 2009 aggregate capital and reserves of The Sowerby Centre for Health Informatics at Newcastle Limited were £16,832 (2008: £74,213) and the result for the year was a loss after tax of £57,381 (period from 1 August 2007 to 30 September 2008: profit after tax of £49,024).

At 30 September 2009 aggregate capital and reserves of Clarity Informatics Limited were £13,073 (2008: £14,389) and the result for the year was a loss after tax of £1,316 (period from 1 April 2007 to 30 September 2008: profit after tax of £153,771).

**2 SHARE CAPITAL**

	30 Sep 09 £
Authorised:	
2,500,000 Ordinary shares of £1 each	<u>2,500,000</u>
	30 Sep 09 £
Allotted, called up and fully paid:	
2,500,000 Ordinary shares of £1 each	<u>2,500,000</u>

The company was incorporated on 16 July 2008 at which time one ordinary share was subscribed at par. On 2 October 2008 a resolution was passed to increase the nominal share capital of the company to 2,500,000 shares of £1, with the additional shares ranking pari passu with the share already in issue.

Also on this date 2,499,999 ordinary shares of £1 were issued and allotted. 1,499,999 of these were allotted for cash consideration at par; the remaining 1,000,000 were allotted in exchange for 40% of the issued share capital of Clarity Informatics Limited (formerly i4u Limited).