

TIDDINGTON CONVENIENCE STORES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

TIDDINGTON CONVENIENCE STORES LIMITED
UNAUDITED ACCOUNTS
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TIDDINGTON CONVENIENCE STORES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Directors	David Chippendale Susan Chippendale
Company Number	06646417 (England and Wales)
Registered Office	12 MAIN STREET TIDDINGTON STRATFORD-UPON-AVON WARWICKSHIRE CV37 7AZ
Accountants	FILAN Accountants Ltd 57 Ely Street Stratford upon Avon CV37 6LN

TIDDINGTON CONVENIENCE STORES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	34,241	41,754
Tangible assets	<u>5</u>	168,654	189,886
		<u>202,895</u>	<u>231,640</u>
Current assets			
Inventories		43,016	39,081
Debtors	<u>6</u>	36	4,783
Cash at bank and in hand		57,231	15,991
		<u>100,283</u>	<u>59,855</u>
Creditors: amounts falling due within one year	<u>7</u>	(188,774)	(219,971)
Net current liabilities		<u>(88,491)</u>	<u>(160,116)</u>
Total assets less current liabilities		114,404	71,524
Creditors: amounts falling due after more than one year	<u>8</u>	-	(53,315)
Net assets		<u>114,404</u>	<u>18,209</u>
Capital and reserves			
Called up share capital		200	200
Share premium		13,533	13,533
Profit and loss account		100,671	4,476
Shareholders' funds		<u>114,404</u>	<u>18,209</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2022 and were signed on its behalf by

David Chippendale
Director

Company Registration No. 06646417

TIDDINGTON CONVENIENCE STORES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

TIDDINGTON CONVENIENCE STORES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06646417. The registered office is 12 MAIN STREET, TIDDINGTON, STRATFORD-UPON-AVON, WARWICKSHIRE, CV37 7AZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	15 years straight line
Plant & machinery	15% straight line and 15% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Goodwill is amortised over 20 years but is reviewed regularly to ensure it is still the most appropriate method.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

TIDDINGTON CONVENIENCE STORES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 May 2020	150,250
At 30 April 2021	150,250
Amortisation	
At 1 May 2020	108,496
Charge for the year	7,513
At 30 April 2021	116,009
Net book value	
At 30 April 2021	34,241
At 30 April 2020	41,754

5 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation			
At 1 May 2020	107,818	319,939	427,757
At 30 April 2021	107,818	319,939	427,757
Depreciation			
At 1 May 2020	34,449	203,422	237,871
Charge for the year	4,536	16,696	21,232
At 30 April 2021	38,985	220,118	259,103
Net book value			
At 30 April 2021	68,833	99,821	168,654
At 30 April 2020	73,369	116,517	189,886

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Deferred tax asset	-	3,406
Accrued income and prepayments	36	-
Other debtors	-	1,377
	36	4,783

7 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	7,021	10,201
Trade creditors	47,967	98,356
Taxes and social security	30,844	5,995
Other creditors	62,736	47,830
Loans from directors	38,519	38,699
Accruals	1,687	18,890
	188,774	219,971

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	-	53,315
	<u> </u>	<u> </u>

9 Average number of employees

During the year the average number of employees was 17 (2020: 16).

