

Registered Number 06646231

CHEQUERS GARAGE LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	24,182	-
Tangible assets	3	238,078	241,153
		<u>262,260</u>	<u>241,153</u>
Current assets			
Stocks		1,780	1,635
Debtors		38,103	19,779
Cash at bank and in hand		51,705	32,611
		<u>91,588</u>	<u>54,025</u>
Creditors: amounts falling due within one year	4	(103,684)	(87,451)
Net current assets (liabilities)		<u>(12,096)</u>	<u>(33,426)</u>
Total assets less current liabilities		<u>250,164</u>	<u>207,727</u>
Creditors: amounts falling due after more than one year	4	(126,090)	(152,655)
Provisions for liabilities		(2,475)	(2,500)
Total net assets (liabilities)		<u>121,599</u>	<u>52,572</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		121,598	52,571
Shareholders' funds		<u>121,599</u>	<u>52,572</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2017

And signed on their behalf by:

Mr M Stenning, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT from servicing and repairing vehicles.

Tangible assets depreciation policy

Land and buildings freehold - 20/50 years straight line basis

Plant and machinery - 20% reducing balance method

Fixtures, fittings & equipment - 20% reducing balance method

Motor vehicles - 20% reducing balance method

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	-
Additions	30,228
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>30,228</u>
Amortisation	
At 1 August 2015	-
Charge for the year	6,046
On disposals	-
At 31 July 2016	<u>6,046</u>
Net book values	
At 31 July 2016	<u><u>24,182</u></u>
At 31 July 2015	<u><u>-</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	280,769
Additions	6,570

Disposals	(1,250)
Revaluations	-
Transfers	-
At 31 July 2016	<u>286,089</u>
Depreciation	
At 1 August 2015	39,616
Charge for the year	9,150
On disposals	(755)
At 31 July 2016	<u>48,011</u>
Net book values	
At 31 July 2016	<u>238,078</u>
At 31 July 2015	<u>241,153</u>

4 Creditors

	2016	2015
	£	£
Instalment debts due after 5 years	55,543	74,515

5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary share of £1 each	1	1

6 Transactions with directors

Name of director receiving advance or credit:	Mr M Stenning
Description of the transaction:	Advances and credits to directors
Balance at 1 August 2015:	£ 0
Advances or credits made:	£ 785
Advances or credits repaid:	£ 0
Balance at 31 July 2016:	<u>£ 785</u>

Any amounts owed to the company were repaid within nine months of the year-end.

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