

REGISTERED COMPANY NUMBER 06645029 (England and Wales)
REGISTERED CHARITY NUMBER. 1125598

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2012
FOR
THE TAKE THAT TRUST

TUESDAY



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THE TAKE THAT TRUST
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FOR THE YEAR ENDED 31 JULY 2012

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THE TAKE THAT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06645029 (England and Wales)

Registered Charity number
1125598

Registered office
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

Trustees	
G Barlow	Singer/songwriter
H P Donald	Singer/songwriter
J Orange	Singer/songwriter
M Owen	Singer/songwriter

Company Secretary
W Critchley

Independent Examiner
Howard Worth
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

Solicitors
Brabners Chaffe Street LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity was established by the four members and it is not their intention to recruit any further trustees.

Induction and training of new trustees

During the processes involved in forming and incorporating the charitable company the trustees sought professional advice in the administration of the charity's activities and trustee responsibilities under charity law. On an ongoing basis, professional advice is sought as considered necessary by the trustees. Going forward it is not anticipated that there would be any new trustees, therefore formal procedures on the induction and training of new trustees are not considered to be necessary.

THE TAKE THAT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity has no employees and all decisions are taken by the trustees (after obtaining professional advice if considered necessary) in accordance with the governing document. Decisions are taken by way of meetings of the members and each issue is decided by a majority of the votes cast. Each member is entitled to one vote.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Through its grantmaking activities the charity seeks to assist others in providing much needed assistance to those in need of medical and humanitarian assistance, and provide opportunities to those who are seeking to improve their skills.

Significant activities

From prudent maintenance of funds over the years of The Take That Trust, we have been able to make many donations to other charitable organisations this year. We have donated funds across a broad spectrum of charitable causes including music and the arts, health including mental health, protection from violence, helping young people and promotion of community groups.

Although the charity is showing a large deficit for the year, this needs to be read in the context of the charity as a whole. The donation income is not necessarily distributed out in the year that it is received because the trustees need to have had the opportunity to consider who should be the beneficiaries of the funding. This has been undertaken on a larger scale this year and funds that had been allowed to build up have been distributed, which has brought about the deficit.

The trustees have considered each of the causes and have donated a total of £290,000 this year, which amounted to virtually all of the reserves held. They were able to do this as, with no paid employees and no expenses or other payments to trustees, only a very small percentage of funds are expended on administration of the charity. These funds are targeted at the key functions of the administration so as to minimise any inefficiency.

The resulting efficiency has led to the vast majority of funds having been made available for charitable giving. This has amounted to just over a quarter of a million pounds over the life of the Trust.

Grantmaking

The charity's trustees discuss and evaluate the activities of potential recipients of grant monies and consider the consistency of their objects and activities with those of the Take That Trust. The charity seeks to make a positive difference from all of the grants that it advances, and this is reflected by the trustees considering the expected changes that the recipient intends to make as a direct result of receiving the income.

ACHIEVEMENT AND PERFORMANCE

The Trust would like to extend its thanks to those who have donated funds during the year and recognise the fundraising by independent fundraisers.

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

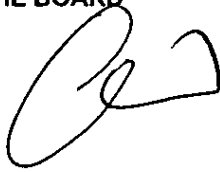
FINANCIAL REVIEW

At the period end, after having distributed most of its funds to charitable causes, the charity held net resources of £1,686. It is the view of the trustees that on the one hand it is prudent and responsible for the charity to hold resources for distribution but on the other when the charity wishes to distribute funds it can do so, in the knowledge that there are no regular administration commitments placing demands on its funds.

THE TAKE THAT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2012

ON BEHALF OF THE BOARD

G Barlow - Trustee

A handwritten signature in black ink, appearing to be 'G Barlow', written over the name 'G Barlow - Trustee'.

6 November 2012

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE TAKE THAT TRUST**

I report on the accounts for the year ended 31 July 2012 set out on pages five to nine

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



C J Swallow
BSc FCA
Howard Worth
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

6 November 2012

THE TAKE THAT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2012

	Notes	31/7/12 Unrestricted funds £	31/7/11 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		15,196	34,419
RESOURCES EXPENDED			
Charitable activities			
Grantmaking to charitable causes		290,480	55,000
Governance costs		1,494	1,463
Other resources expended		86	47
Total resources expended		292,060	56,510
NET INCOMING/(OUTGOING) RESOURCES			
		(276,864)	(22,091)
RECONCILIATION OF FUNDS			
Total funds brought forward		278,550	300,641
TOTAL FUNDS CARRIED FORWARD		1,686	278,550

The notes form part of these financial statements

THE TAKE THAT TRUST

**BALANCE SHEET
AT 31 JULY 2012**

	Notes	31/7/12 Unrestricted funds £	31/7/11 Total funds £
CURRENT ASSETS			
Debtors amounts falling due within one year	4	-	21,248
Cash at bank		3,486	259,102
		<u>3,486</u>	<u>280,350</u>
CREDITORS			
Amounts falling due within one year	5	(1,800)	(1,800)
		<u>1,686</u>	<u>278,550</u>
NET CURRENT ASSETS			
		<u>1,686</u>	<u>278,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,686</u>	<u>278,550</u>
NET ASSETS			
		<u>1,686</u>	<u>278,550</u>
FUNDS			
Unrestricted funds	6	1,686	278,550
TOTAL FUNDS		<u>1,686</u>	<u>278,550</u>

The notes form part of these financial statements

THE TAKE THAT TRUST
BALANCE SHEET - CONTINUED
AT 31 JULY 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 6 November 2012 and were signed on its behalf by



G Barlow -Trustee

The notes form part of these financial statements

THE TAKE THAT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure, which is inclusive of irrecoverable input VAT, is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

Taxation

The charity is exempt from corporation tax on its charitable activities and recognises its expenditure without the recovery of input tax

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2012 nor for the year ended 31 July 2011

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2012 nor for the year ended 31 July 2011

3. STAFF COSTS

The charity has no employees and there were no staff costs during the current or preceding year

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/12	31/7/11
	£	£
Other debtors	-	21,248
	<u> </u>	<u> </u>

THE TAKE THAT TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2012

5. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/12 £	31/7/11 £
Accrued expenses	<u>1,800</u>	<u>1,800</u>

6. MOVEMENT IN FUNDS

	At 1/8/11 £	Net movement in funds £	At 31/7/12 £
Unrestricted funds			
General fund	278,550	(276,864)	1,686
TOTAL FUNDS	<u>278,550</u>	<u>(276,864)</u>	<u>1,686</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,196	(292,060)	(276,864)
TOTAL FUNDS	<u>15,196</u>	<u>(292,060)</u>	<u>(276,864)</u>

7. ULTIMATE CONTROLLING PARTY

In the opinion of the Trustees, there is no individual ultimate controlling party