

Kent Loft Com.pany Ltd
Financial Statements
For the Year Ended 31 July 2011

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COMPANIES HOUSE

Kent Loft Company Ltd
Loft Conversions

Directors

J Collins

A Robinson

Company secretary

L Mansfield

Registered Office

40 Churchill Way

Faversham

Kent

ME13 7QX

Registered in England

No. 6645010

Kent Loft Company Ltd

Directors' Report

The directors present the financial statements for the year ended 31 July 2011

Statement Of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities

The company's principal activity is Loft Conversions.

Results

The profit before taxation for the period amounts to £3,146.
Corporation tax of £661 is anticipated, subject to agreement with the Inland revenue.

Dividends

No interim dividends were paid during the period and no final dividend is proposed.

Directors and their interests

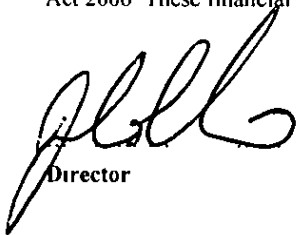
The directors of the company throughout the year had the following interest in the shares of the company

	Number of ordinary shares at 31 7 11
J Collins	500
A Robinson	499

Kent Loft Company Ltd
Director's Report - continued

Auditors

The company was entitled to exemption from audit of its financial statements under s 477 of the Companies Act 2006. These financial statements have therefore not been audited.



Director

14.10.2011 .

Date

Kent Loft Company Ltd
Profit and Loss Account
For the Year Ended 31 July 2011

	Notes	2011 £
Turnover	2	190,947
Cost of Sales		93,637
Gross Profit		<u>97,310</u>
Interest receivable		-
Operating profit	3	<u>97,310</u>
Administrative expenses		71,006
Profit/(Loss) on Ordinary activities before interest		<u>26,304</u>
Interest payable		-
Profit/(Loss) on Ordinary activities before taxation		<u>26,304</u>
Tax on profit on ordinary activities	4	661
Profit/(Loss) on Ordinary activities after taxation		<u>25,643</u>
Dividends paid		-
Retained profit		<u>25,643</u>
Retained profit b/f		(23,158)
Retained profit/(deficit) for the period carried forward		<u><u>2,485</u></u>

The company has no recognised gains or losses other than the profit for the year

There were no acquisitions and no discontinued operations in the year

The attached notes form part of these financial statements

Kent Loft Company Ltd
Balance Sheet at 31 July 2011

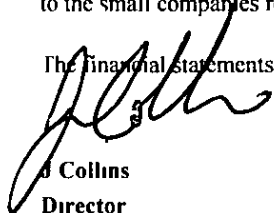
		2011	
	Notes	£	£
Fixed Assets			
Tangible assets	5		-
Current assets			
Cash at bank and in hand		10,285	
Stocks		-	
Debtors	6	(6,435)	
		<u>3,850</u>	
Creditors, amounts falling due within one year	7	1,365	
		<u></u>	
Net current assets			2,485
Net assets			<u><u>2,485</u></u>
Capital and Reserves			
Called up share capital			-
Share Premium account			-
Profit and loss account	8		2,485
			<u></u>
Total shareholders' funds	9		<u><u>2,485</u></u>
			<u></u>
Equity shareholders' funds			<u><u>2,485</u></u>

The directors consider that for the period ended 31 July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the current financial year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements are prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the Director


J Collins
Director

14.10.2011.
Date

The attached notes form part of these financial statements

Kent Loft Company Ltd
Notes to the Financial Statements
For the Year Ended 31 July 2011

1 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities and under the historical cost convention

Cash Flow Statement

The director has taken advantage of the exemptions available in Financial Reporting Standard No 1 and has chosen not to prepare a cash flow statement

Depreciation

Depreciation is applied to tangible assets as follows

Fixtures, fittings and Equipment 33%

Stock

Stock is valued at the lower of average cost and estimated net realisable value. Cost comprises direct labour together with attributable overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

2 Turnover and results

Turnover represents the amount derived from the provision of goods and services falling within the Company's activities

3 Operating profit

£

Operating profit is stated after charging/(crediting):

Depreciation

-

Directors' emoluments

24,992

4 Tax on profit on ordinary activities

£

Current Year

Corporation tax at the effective rate of 21%

661

The company is a close company within the meaning of s 414 1A1988

Kent Loft Company Ltd
Notes to the Financial Statements
For the Year Ended 31 July 2011

5 Tangible Fixed Assets	Equipment
Addition at Cost	<u>-</u>
Depreciation for period	<u>-</u>
NBV at 13 July 2009	<u>-</u>

6 Debtors

	£
Trade & Sundry	-
Directors loan	(6,435)
	<u>(6,435)</u>

7 Creditors amounts falling due within one year

	£
Corporation tax	661
Other taxes and social security	189
Directors loan	-
Accruals and deferred income	515
	<u>1,365</u>

8 Called up share capital

	Allotted, called up and fully paid £	Authorised share Capital £
At 13 July 2009		
Ordinary shares of £1 each	<u>999</u>	<u>999</u>

9 Reconciliation of movements in shareholders' funds

	£
Profit for the financial period	25,643
Dividends	<u>-</u>
	25,643
Share subscriptions	999
Closing shareholders' funds	<u>26,642</u>

Kent Loft Company Ltd
Detailed Profit & Loss account
For the Year Ended 31 July 2011

	£	£
Turnover		190,947
Cost of sales	93,637	
	<hr/>	93,637
Gross profit		<hr/> 97,310
Interest receivable		-
		<hr/> 97,310
Administrative expenses		
Director's remuneration	24,992	
Subcontractors	43,950	
Social Security Costs	777	
Stationery & office	-	
Bank charges	81	
Advertising & Promotions	256	
Insurance Costs	435	
Accountancy	515	
Travel, Subsistence & Accommodation	-	
Depreciation	-	
Sundry expenses	-	
	<hr/>	71,006
Profit/(Loss) before interest		<hr/> 26,304
Interest payable		
Profit/(Loss) on ordinary activities before taxation		<hr/> 26,304
Corporation tax		(661)
Dividends paid		-
Retained profit/(loss) for the period		<hr/> <hr/> 25,643