

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**Panthera Group Holdings Limited**

Ascendant Partners Limited  
Second Floor  
Curzon House  
24 High Street  
Banstead  
Surrey  
SM7 2LJ

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**for the Year Ended 31 March 2023**

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**Panthera Group Holdings Limited**

**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTORS:**

N James  
R S James

**REGISTERED OFFICE:**

Second Floor  
Curzon House  
24 High Street  
Banstead  
Surrey  
SM7 2LJ

**REGISTERED NUMBER:**

06644537 (England and Wales)

**ACCOUNTANTS:**

Ascendant Partners Limited  
Second Floor  
Curzon House  
24 High Street  
Banstead  
Surrey  
SM7 2LJ

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Panthera Group Holdings Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Panthera Group Holdings Limited for the year ended 31 March 2023 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Panthera Group Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 9 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Panthera Group Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Panthera Group Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Panthera Group Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Panthera Group Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Panthera Group Holdings Limited. You consider that Panthera Group Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Panthera Group Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ascendant Partners Limited  
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SM7 2LJ

29 November 2023

**Statement of Financial Position**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	12,648		-	
Tangible assets	5	3,339,028		2,417,872	
Investments	6	<u>213</u>		<u>213</u>	
			3,351,889		2,418,085
<b>CURRENT ASSETS</b>					
Debtors	7	-		112	
Cash at bank		<u>4,255</u>		<u>2,577</u>	
		4,255		2,689	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>726,387</u>		<u>804,535</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(722,132)</u>		<u>(801,846)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,629,757		1,616,239
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(1,126,231)		(1,154,909)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(399,507)</u>		<u>(220,752)</u>
<b>NET ASSETS</b>			<u>1,104,019</u>		<u>240,578</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Revaluation reserve	12		1,097,023		364,135
Retained earnings			<u>6,696</u>		<u>(123,857)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,104,019</u>		<u>240,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

N James - Director

R S James - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Panthera Group Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Going concern**

The preparation of the financial statements requires the directors to make an assessment of the entity's ability to continue as a going concern. The directors have reviewed this and consider it appropriate to prepare the financial statements on a going concern basis.

**Preparation of consolidated financial statements**

The financial statements contain information about Panthera Group Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% per annum on cost
Improvements to property	- over 15 years

Freehold property is included at fair value based on prevailing market conditions. Gains and losses are recognised in other comprehensive income and accumulated in equity, unless a loss exceeds a previous gain in which case this will be included in profit and loss.

Deferred taxation is provided on these gains at the future tax rate expected to apply when the property may be sold.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	13,574
At 31 March 2023	<u>13,574</u>
<b>AMORTISATION</b>	
Charge for year	926
At 31 March 2023	<u>926</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>12,648</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**5. PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Improvements to property £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2022	2,430,000	-	2,430,000
Additions	-	37,259	37,259
Revaluations	904,800	-	904,800
At 31 March 2023	<u>3,334,800</u>	<u>37,259</u>	<u>3,372,059</u>
<b>DEPRECIATION</b>			
At 1 April 2022	12,128	-	12,128
Charge for year	19,661	1,242	20,903
At 31 March 2023	<u>31,789</u>	<u>1,242</u>	<u>33,031</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>3,303,011</u>	<u>36,017</u>	<u>3,339,028</u>
At 31 March 2022	<u>2,417,872</u>	<u>-</u>	<u>2,417,872</u>

Included in cost or valuation of land and buildings is freehold land of £ 1,996,721 (2022 - £ 1,454,970 ) which is not depreciated.

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Improvements to property £	Totals £
Valuation in 2022	449,549	-	449,549
Valuation in 2023	904,800	-	904,800
Cost	<u>1,980,451</u>	<u>37,259</u>	<u>2,017,710</u>
	<u>3,334,800</u>	<u>37,259</u>	<u>3,372,059</u>

In October 2023, the directors reviewed valuations based on advice received from their property advisors and as a result valued the property at £3,334,800 at the balance sheet date. At 31 March 2022, the directors valuation of the property was £2,430,000.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	213
<b>NET BOOK VALUE</b>	
At 31 March 2023	213
At 31 March 2022	213

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	-	112

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	41,632	40,417
Amounts owed to group undertakings	679,423	764,118
Directors' current accounts	1,933	-
Accruals and deferred income	3,399	-
	<u>726,387</u>	<u>804,535</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans - 1-2 years	43,025	41,774
Bank loans - 2-5 years	233,420	130,024
Bank loans more 5 yr by instal	849,786	983,111
	<u>1,126,231</u>	<u>1,154,909</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>849,786</u>	<u>983,111</u>

**10. SECURED DEBTS**

HSBC Bank plc hold a debenture dated 20 April 2020 securing all present and future liabilities to the bank by way of a fixed and floating charge over all of the assets of the company. HSBC Bank plc also hold a legal charge by way of a mortgage dated 19 August 2021 over the freehold property.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**11. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>399,507</u>	<u>220,752</u>
		Deferred tax
		£
Balance at 1 April 2022		220,752
Charge to Statement of Comprehensive Income during year		<u>178,755</u>
Balance at 31 March 2023		<u>399,507</u>

**12. RESERVES**

	Revaluation reserve
	£
At 1 April 2022	364,135
Revaluation	<u>732,888</u>
At 31 March 2023	<u>1,097,023</u>

**13. RELATED PARTY DISCLOSURES**

The company is the parent company of Panthera Group Limited and Panthera Security Limited. Mr N James and Mr R James, who are directors of the company, are also directors of Panthera Group Limited and Panthera Security Limited.

During the period under review the company received dividends of £252,411 (2022: £79,535) from Panthera Group Limited.

At the balance sheet date, the amounts outstanding were as follows:

	2023		2022	
	Due from £	Due to £	Due from £	Due to £
Panthera Group Limited	-	676,323	-	764,018
Panthera Security Limited	-	3,100	-	100
	<u>-</u>	<u>679,423</u>	<u>-</u>	<u>764,118</u>

**14. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.