

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Panthera Group Holdings Limited

Ascendant Partners Limited
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

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for the Year Ended 31 March 2022

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Panthera Group Holdings Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

N James
R S James

REGISTERED OFFICE:

Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

REGISTERED NUMBER:

06644537 (England and Wales)

ACCOUNTANTS:

Ascendant Partners Limited
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Panthera Group Holdings Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Panthera Group Holdings Limited for the year ended 31 March 2022 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Panthera Group Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 9 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Panthera Group Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Panthera Group Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Panthera Group Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Panthera Group Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Panthera Group Holdings Limited. You consider that Panthera Group Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Panthera Group Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ascendant Partners Limited
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

7 September 2022

Statement of Financial Position
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4	2,417,872		-	
Investments	5	<u>213</u>		<u>200</u>	
			2,418,085		200
CURRENT ASSETS					
Debtors	6	112		125	
Cash at bank		<u>2,577</u>		<u>489</u>	
		2,689		614	
CREDITORS					
Amounts falling due within one year	7	<u>804,535</u>		<u>100</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(801,846)</u>		<u>514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,616,239		714
CREDITORS					
Amounts falling due after more than one year	8		(1,154,909)		-
PROVISIONS FOR LIABILITIES			<u>(220,752)</u>		<u>-</u>
NET ASSETS			<u>240,578</u>		<u>714</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Revaluation reserve	10		364,135		-
Retained earnings			<u>(123,857)</u>		<u>414</u>
SHAREHOLDERS' FUNDS			<u>240,578</u>		<u>714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2022 and were signed on its behalf by:

N James - Director

R S James - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Panthera Group Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going concern

The preparation of the financial statements requires the directors to make an assessment of the entity's ability to continue as a going concern. The directors have reviewed in particular the impact of the COVID-19 pandemic and have concluded that it remains appropriate to prepare these financial statements on a going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Panthera Group Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property - 2% per annum on cost

Freehold property is included at fair value based on prevailing market conditions. Gains and losses are recognised in other comprehensive income and accumulated in equity, unless a loss exceeds a previous gain in which case this will be included in profit and loss.

Deferred taxation is provided on these gains at the future tax rate expected to apply when the property may be sold.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £
COST OR VALUATION	
Additions	1,980,451
Revaluations	449,549
At 31 March 2022	<u>2,430,000</u>
DEPRECIATION	
Charge for year	12,128
At 31 March 2022	<u>12,128</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,417,872</u>

Included in cost or valuation of land and buildings is freehold land of £ 1,454,970 which is not depreciated.

The freehold property was transferred from Panthera Group Limited on 19th August 2021 on a no gain no loss basis. The property has subsequently been revalued.

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £
Valuation in 2022	449,549
Cost	<u>1,980,451</u>
	<u>2,430,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. PROPERTY, PLANT AND EQUIPMENT - continued

An independent property valuation was carried out by Stiles Harold Williams Partnership LLP on 6 July 2020 which valued the property at £2,325,000. The directors have considered the valuation at 31 March 2022 based on the market value of similar properties in the area and consider a valuation of £2,430,000 to be an appropriate fair value at the balance sheet date.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2021	200
Additions	13
At 31 March 2022	213
NET BOOK VALUE	
At 31 March 2022	213
At 31 March 2021	200

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	-	125
Other debtors	112	-
	<u>112</u>	<u>125</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	40,417	-
Amounts owed to group undertakings	764,118	100
	<u>804,535</u>	<u>100</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	41,774	-
Bank loans - 2-5 years	130,024	-
Bank loans more 5 yr by instal	983,111	-
	<u>1,154,909</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>983,111</u>	<u>-</u>

9. SECURED DEBTS

HSBC Bank plc hold a debenture dated 20 April 2020 securing all present and future liabilities to the bank by way of a fixed and floating charge over all of the assets of the company. HSBC Bank plc also hold a legal charge by way of a mortgage dated 19 August 2021 over the freehold property.

10. RESERVES

	Revaluation reserve £
Revaluation	<u>364,135</u>
At 31 March 2022	<u>364,135</u>

11. RELATED PARTY DISCLOSURES

The company is the parent company of Panthera Group Limited and Panthera Security Limited. Mr N James and Mr R James, who are directors of the company, are also directors of Panthera Group Limited and Panthera Security Limited.

During the period under review the company received dividends of £79,535 (2021: £78,620) from Panthera Group Limited.

At the balance sheet date, the amounts outstanding were as follows:

	2022		2021	
	Due from £	Due to £	Due from £	Due to £
Panthera Group Limited	-	764,018	125	-
Panthera Security Limited	-	100	-	100
	<u>-</u>	<u>764,118</u>	<u>125</u>	<u>100</u>

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.