

REGISTERED NUMBER 06644379 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2010**  
**FOR**  
**NAVION PHARMA LIMITED**

WEDNESDAY



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27/04/2011

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COMPANIES HOUSE

**NAVION PHARMA LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2010**

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**NAVION PHARMA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2010**

**DIRECTORS.**

Dr N Burns  
Professor M Djamgoz  
S Kerr  
Professor C B Wood

**SECRETARY.**

Mitre Secretaries Limited

**REGISTERED OFFICE**

Mitre House  
160 Aldersgate Street  
London  
EC1A 4DD

**REGISTERED NUMBER:**

06644379 (England and Wales)

**ACCOUNTANTS**

Butler & Co  
Bassett House  
5 Southwell Park Road  
Camberley  
Surrey  
GU15 3PU

**NAVION PHARMA LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2010**

	2010 £	2009 £
<b>CURRENT ASSETS</b>		
Debtors	6,129	2,581
Cash at bank	27,744	21,072
	<u>33,873</u>	<u>23,653</u>
<b>CREDITORS</b>		
Amounts falling due within one year	31,110	7,917
	<u>2,763</u>	<u>15,736</u>
<b>NET CURRENT ASSETS</b>		
	<u>2,763</u>	<u>15,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>2,763</u>	<u>15,736</u>
 <b>CAPITAL AND RESERVES</b>		
Called up share capital 2	453	353
Share premium	152,048	52,148
Profit and loss account	<u>(149,738)</u>	<u>(36,765)</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>2,763</u>	<u>15,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 April 2011 and were signed on its behalf by



S Kerr - Director

The notes form part of these abbreviated accounts

**NAVION PHARMA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
4,525,000	Ordinary	0 01p	<u>453</u>	<u>353</u>

A total of 1000000 Ordinary shares of 0 01p were issued during the year as follows

1,000,000 for cash of £100000

**3 TRANSACTIONS WITH DIRECTORS**

During the year the following amounts were paid to the directors for consultancy services

Nigel Burns £10,000 (2009 - £5,000)